



NURAN WIRELESS ANNOUNCES NON-BROKERED PRIVATE PLACEMENT FINANCING OF UP TO \$5,000,000

Quebec, QC, September 30, 2015 - NuRAN Wireless Inc. (“Nuran” or the “Corporation”) is pleased to announce it has approved a private placement offering of up to a maximum of 5,000,000 Units at a price of \$0.50 per Unit for gross proceeds of up to \$2,500,000 (the “Offering”) and a concurrent offering of convertible debentures for gross proceeds of up to \$2,500,000 (the “Concurrent Offering”).

Each Unit issued pursuant to Offering will consist of one common share in the capital of the Corporation (each a “Common Share”) and one share purchase warrant (“Warrant”), with each Warrant entitling its holder to purchase one additional Common Share at a price of \$0.60 for a period of 12 months from the Closing Date. The Corporation has the right, at any time following the expiry of the hold period, to provide a notice accelerating the exercise of the Warrant to the 30th day following the issuance of an acceleration notice if the weighted average trading price of the Common Shares for any 15 consecutive trading days is greater than \$0.75 per Common Share.

Pursuant to the terms of the Concurrent Offering the Corporation intends to issue unsecured debentures that are convertible into debenture units (each a “Debenture Unit”) at a conversion price of \$0.70 per Debenture Unit up to a maximum of 5,000,000 Debenture Units. Each Debenture Unit will consist of one common share and one share purchase warrant exercisable for period of 36 months following closing at a price of \$0.90 for the 1st year following closing, \$1.00 for the 2nd year following closing and \$1.10 for the 3rd year following closing. Each debenture will carry a term of 36 months following the closing date at an interest rate of 12% per annum, payable quarterly. The Corporation will have the right to repay the debenture at any time on 45 days notice to the debenture holder.

All securities issued pursuant to the Offering and Concurrent Offering will be subject to a statutory hold period expiring four months and one day after closing. Completion of the Offering and Concurrent Offering is subject to a number of conditions, including, without limitation, receipt of any required regulatory and exchange approvals. Finder's fees may be paid by the Corporation to eligible agents in connection with investors introduced by the finder to the Corporation for purposes of the Offering and Concurrent Offering.

The Corporation intends to use the net proceeds (net of all fees and commissions) of the Offering and Concurrent Offering for working capital purposes, business development, and general and administrative purposes.

None of the securities issued in connection with the financing will be registered under the United States Securities Act of 1933, as amended (the “1933 Act”), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

About NuRAN Wireless

NuRAN Wireless is a leading supplier of mobile and broadband wireless solutions. Its innovative GSM, LTE, and White Space radio access network (RAN) and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for mobile network operators and internet service providers.

The company provides a variety of specialized systems for indoor coverage, rural connectivity in emerging markets, connectivity to offshore platforms and ships, private mobile networks or custom solutions for specific markets such as Internet of Thing (IoT), public safety, emergency or crisis communications.

The company is headquartered in Quebec, QC with offices in Europe.

Further information about the Nuran Wireless is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and the Company's website, www.nuranwireless.com. Or through Nuran Wireless, please contact:

Martin Bédard and Patrice Rainville
Co-President and Co-CEO

Via:
Investor Relations

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No regulatory authority has approved or disapproved the information contained in this news release.

Forward Looking Statements

This press release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of NuRAN Wireless to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include: the intention to expand the business and operations of NuRAN Wireless and its product line. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this press release. Such forward-looking statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to: the ability of NuRAN Wireless to obtain necessary financing; general economic conditions in Canada and globally; competition for, among other things, capital and skilled personnel; our ability to hire and retain qualified employees and key management personnel; possibility that government policies or laws may change; possible disruptive effects of organizational or personnel changes; technological change, new products and standards; risks related to acquisitions and international expansion; reliance on large customers; reliance on a limited number of suppliers; risks related to the Company's competition; and the Company's failure to adequately protect its intellectual property; interruption or failure of information technology systems and other risk factors described in the Company's reports filed on SEDAR (www.sedar.com), including its financial statements for the year ended October 31, 2014, and those referred to under the heading “Risk Factors”. These forward-looking statements should not be relied upon as representing NuRAN Wireless' views as of any date subsequent to the date of this press release.