

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Early Warning Report Filed Pursuant to National Instrument 62-103

June 25, 2015

Vancouver, British Columbia, June 25, 2015 – The Offeror (as defined below) announces that after giving effect to Nuran Wireless Inc.’s (the “**Company**”) “three-cornered” amalgamation (the “**RTO**”) under the provisions of the *Canada Business Corporations Act*, the Offeror beneficially owns and controls an aggregate of 5,139,963 common shares (“**Common Shares**”) of the Company (the “**Acquired Securities**”). Pursuant to the RTO which closed effective June 2, 2015, Nutaq Innovation Inc. (“**Nutaq**”) and a wholly-owned subsidiary of the Company amalgamated, the existing shareholders of Nutaq became shareholders of the Company, and the amalgamated entity continued as a subsidiary of the Company.

Pursuant to the RTO, the Offeror acquired beneficial ownership and control over the Acquired Securities, representing approximately 12.7% of the outstanding Common Shares (based on 40,471,869 Common Shares outstanding following the completion of the RTO).

The Acquired Securities were acquired for investment purposes. The Offeror may from time to time acquire additional securities of the Company, dispose of some or all of the securities of the Company or maintain its current securities position in the Company.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers*. A copy of the early warning report filed under applicable securities laws is available under the Company’s profile on SEDAR (www.sedar.com). A copy of such report may also be obtained by contacting Philip Kirsh at 212-353-3593

The name and address of the “Offeror” filing the report is:

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