



News Release

CLOSING OF AMALGAMATION WITH NUTAQ INNOVATION INC. AND APPOINTMENT OF NEW DIRECTORS AND OFFICERS

Quebec, QC, June 4 2015 - Nuran Wireless Inc. ("Nuran" or the "Company") – is pleased to announce it has completed its acquisition of Nutaq Innovation Inc. ("Nutaq") by way of a three cornered amalgamation, on June 2, 2015, pursuant to the terms of an amalgamation agreement, dated as of March 11, 2015 (the "Amalgamation Agreement"), among Nutaq, Nuran and 9215174 Canada Inc., a wholly owned subsidiary of Nuran formed for the purpose of the amalgamation ("Newco"). Pursuant to the terms of the agreement, Nutaq amalgamated with Newco under the name "Nutaq Innovation Inc.", Nuran acquired all of the shares of the amalgamated company and all of the issued and outstanding common shares of Nutaq were cancelled and the former shareholders of Nutaq received an aggregate 32,999,994 Nuran common shares based on a ratio of 2.749 Nuran common shares for each share of Nutaq issued and outstanding on the closing date. Following closing of the amalgamation, Nutaq Innovation Inc. became a wholly owned subsidiary of Nuran and Nuran operates the business of Nutaq as its principal business.

Nutaq is a leading provider of advanced digital signal processing ("DSP") solutions and wireless technologies, including software defined radios ("SDR"). Nutaq operates three complementary lines of business: (i) Wireless Network Products, (ii) Advanced Development Platforms ("ADP") and (iii) Engineering Services.

Following the closing of the transaction, Nuran had 40,471,869 common shares issued and outstanding. Former shareholders of Nutaq acquired 81.5% of the issued and outstanding common shares of Nuran. Upon the closing of the Amalgamation Agreement, the Company's board of directors appointed Martin Bedard and Patrice Rainville as directors of Nuran and Amalco and existing directors of Nuran other than Anthony Jackson resigned. Also effective as of the closing of the Amalgamation Agreement, Martin Bedard and Patrice Rainville were each appointed as Co-Chief Executive Officer and Co-President of Nuran.

"The completion of this transaction serves as a significant milestone in the foundation of Nutaq," says the Company's new Co-President and Co-Chief Executive Officer, Martin Bedard. "As we proceed with our planned acquisitions, we are confident the continued growth will enable us to capitalize on many global opportunities."

NURAN WIRELESS INC.

/s/Martin Bedard

Martin Bedard
Co-CEO and Co-President

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About Nuran Wireless Inc.

NuRAN Wireless is a leading supplier of mobile and broadband wireless solutions. Its innovative GSM, LTE, and White Space radio access network (RAN) and backhaul products dramatically drop the total cost of ownership, thereby creating new opportunities for mobile network operators and internet service providers.

The company provides a variety of specialized systems for indoor coverage, rural connectivity in emerging markets, connectivity to offshore platforms and ships, private mobile networks or custom solutions for specific markets such as Internet of Thing (IoT), public safety, emergency or crisis communications.

Forward Looking Statements

Caution Regarding Forward-Looking Statements – This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Company, including with respect to completion of the Plan of Arrangement and the anticipated results thereof. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “should”, “projected”, “if”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf except as required by law.