

**1014379 B.C. LTD.
Suite 810 - 789 West Pender Street
Vancouver, BC V6C 1H2**

NEWS RELEASE

1014379 B.C. LTD. ANNOUNCES CLOSING OF PRIVATE PLACEMENT

Vancouver, British Columbia, May 8, 2020. 1014379 B.C. Ltd. (the “Company”) announces that it has closed a non-brokered private placement (the “Private Placement”) of 2,040,000 common shares (“Shares”) at a price of CDN\$ 0.025 per Share, for aggregate gross proceeds of CDN\$51,000.00. In connection with the Private Placement, the Company paid a cash finder’s fee of \$1,455.00 to PI Financial Corp.

All securities issued pursuant to the Private Placement are subject to a four-month hold period in accordance with applicable securities legislation. The Company intends to use the net proceeds from the Private Placement for general working capital purposes.

On behalf of the Board of Directors

For further information

Eugene Beukman, CEO
Phone: 604-687-2038

Cautionary Note Regarding Forward Looking Statements

This news release contains certain forward-looking statements, Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or does not expect", "is expected", anticipates" or "does not anticipate" "plans", "estimates" or "intends" or stating that certain actions, events or results " may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be "forward-looking statements". Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to materially differ from those reflected in the forward-looking statements.