

NEWS RELEASE

1014379 B.C. LTD. ANNOUNCES DEBT SETTLEMENT TRANSACTION

VANCOUVER, BRITISH COLUMBIA - February 11, 2020 - 1014379 B.C. LTD. (the "Company") announces that its board of directors has approved the settlement of an aggregate \$336,000.00 of debt through the issuance of common shares of the Company (the "Debt Settlement"). Pursuant to the Debt Settlement, the Company issued 13,440,000 common shares of the Company (the "Shares") at a deemed price of \$0.025 per Share to certain creditors of the Company, including a company controlled by a director of the Company (the "Creditors").

All securities issued will be subject to a statutory hold period which will expire on the date that is four months and one day from the date of issuance.

As the Debt Settlement involves a director of the Company, it is considered to be a "related party transaction" under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company is relying on the exemption from the requirement for valuation under MI 61-101 on the basis of the exemption contained in section 5.5(b) of MI 61-101 as the Company's Shares are not listed on a specified market, and on the exemption from the requirement for minority shareholder approval under MI 61-101 on the basis of the exemption contained in section 5.7(a) of MI 61-101 as that the fair market value of the consideration of the Shares issued to the insiders in connection with the Debt Settlement does not exceed 25% of the Company's market capitalization.

ON BEHALF OF THE BOARD OF DIRECTORS

Eugene Beukman
CEO, President & Director

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.