1014379 B.C. Ltd.

CONDENSED INTERIM FINANCIAL STATEMENTS

For the nine-month periods ended September 30, 2019 and 2018

Unaudited – Prepared by Management

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the condensed interim financial statements.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

1014379 B.C. Ltd.
Condensed Interim Statements of Financial Position
As at September 30, 2019
(Unaudited - Expressed in Canadian dollars)

	Notes		September 30, 2019		December 31, 2018
Assets					
Current Assets					
Cash		$	473	$	84
Total Assets		**$**	**473**	**$**	**84**
Liabilities					
Current Liabilities					
Accounts payable and accrued liabilities	3,5	$	369,390	$	307,340
Total Liabilities			**369,390**		**307,340**
Shareholders' Deficit					
Capital stock	4		103,768		103,768
Deficit			(472,685)		(411,024)
Total Shareholders' Deficit			**(368,917)**		**(307,256)**
Total Liabilities and Shareholders' Deficit		**$**	**473**	**$**	**84**

Approved and authorized by the Board on November 20, 2019.

"Eugene Beukman" (signed)	*"Joel Dumaresq"* (signed)
Eugene Beukman, Director	Joel Dumaresq, Director

1014379 B.C. Ltd.

Condensed Interim Statements of Loss and Comprehensive Loss
For the nine-month period ended September 30, 2019
(Unaudited - Expressed in Canadian dollars)

		Three-month Period ended		Nine-month Period ended	
	Notes	**September 30, 2019**	**September 30, 2018**	**September 30, 2019**	**September 30, 2018**
Expenses					
Consulting fees		$ 10,500	$ -	$ 10,500	$ -
Filing fees		8,559	-	10,528	8,786
Management fees		-	60,000	31,500	180,000
Office expenses	5	557	27	611	106
Professional fees		6,300	38	8,522	6,929
Net loss and comprehensive loss for the period		**$(25,916)**	**$ (60,065)**	**$(61,661)**	**$(195,821)**
Loss per share – basic and diluted		**$ (0.05)**	**$ (0.12)**	**$ (0.12)**	**$ (0.39)**
Weighted average number of common shares outstanding		**506,023**	**506,023**	**506,023**	**506,023**

The accompanying notes are an integral part of these condensed interim financial statements.

1014379 B.C. Ltd.
Condensed Interim Statements of Changes in Shareholders' Deficit
For the six-month periods ended September 30, 2019
(Unaudited - Expressed in Canadian dollars)

	Capital Stock			
	Number of Common Shares	Amount	Deficit	Total
Balance at December 31, 2017	**506,023**	**$ 103,768**	**$ (337,506)**	**$ (233,738)**
Net loss for the period	-	-	(195,821)	(195,821)
Balance at September 30, 2018	**506,023**	**$ 103,768**	**$ (533,327)**	**$ (429,559)**

Balance at December 31, 2018	**506,023**	**$ 103,768**	**$ (411,024)**	**$ (307,256)**
Net loss for the period	-	-	(61,661)	(61,661)
Balance at September 30, 2019	**506,023**	**$ 103,768**	**$ (472,685)**	**$ (368,917)**

The accompanying notes are an integral part of these condensed interim financial statements.

(Unaudited - Expressed in Canadian dollars)

		Nine-month period ended September 30, 2019		Nine-month Period ended September 30, 2018
Operating activities				
Net loss for the period	$	(61,661)	$	(195,821)
Changes in non-cash working capital items:				
GST receivable		-		(9,668)
Accounts payable and accrued liabilities		39,314		197,449
Net cash flows used in operating activities		(22,347)		(8,040)
Financing activities				
Proceeds from loans included in accounts payable	$	22,736	$	6,962
Net cash received from financing activities		22,736		6,962
Change in cash		389		(1,078)
Cash, beginning of the year		84		1,189
Cash, end of the period	**$**	**473**	**$**	**111**

1. Nature and continuance of operations

1014379 B.C. Ltd. (the "Company") was incorporated under the *Business Corporations Act* (British Columbia) on September 23, 2014. The principal business of the Company is to identify, evaluate and then acquire an interest in a business or assets.

On October 14, 2014, the Company entered into an arrangement agreement with Bravura Ventures Corp. ("Bravura") and Nuran Wireless Inc. ("Nuran", previously 1014372 B.C. Ltd.) whereby the Company will form part of a statutory plan of arrangement (the "Arrangement") to become a reporting issuer in the provinces of British Columbia and Alberta. The arrangement was approved November 14, 2014 and completed March 11, 2015.

The Company's principal address, records office and registered address are located at Suite 810 – 789 West Pender Street, Vancouver, BC, V6C 1H2

These condensed interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. The Company's continuing operations, as intended, are dependent upon its ability to identify, evaluate and negotiate an acquisition of or participation in an interest in properties, assets or businesses. The Company is in the development stage and currently has no sources of cash from operations. Further funds will be required to successfully develop the Company's business and there is no certainty that these funds will be available. As at September 30, 2019, the Company has a working capital deficiency of $368,917 (2018 - $307,256) and for the nine-month period ended September 30, 2019, the Company incurred a net loss of $61,661 (2018 - $195,821). Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. The Company's continuation as a going concern is dependent upon its ability to raise equity capital or borrowings sufficient to meet current and future obligations and ultimately achieve profitable operations. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and or profits from its business activities.

On May 6, 2019, a cease trade order ("CTO") was issued by the British Columbia Securities Commission (the "BCSC"), as a result of the failure of the Company, under its previous management, to file annual financial statements and related management's discussion and analysis within the required time. On November 7, 2019, the CTO has been revoked. The Company has addressed all of the outstanding filing deficiencies and brought its continuous disclosure records on SEDAR up to date. As a condition of receiving the revocation order, the Company has provided the BCSC with an undertaking to hold its annual shareholders' meeting within three months from November 7, 2019.

2. Statement of compliance and significant accounting policies

These unaudited interim financial statements were authorized for issue on November 20, 2019 by the directors of the Company.

Statement of compliance

These unaudited interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting" ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the IFRS Interpretations Committee.

2. Statement of compliance and significant accounting policies (cont'd)

These unaudited interim financial statements do not include all of the information required of a full annual financial report and is intended to provide users with an update in relation to events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the end of the last annual reporting period. It is therefore recommended that this financial report be read in conjunction with the audited financial statements of the Company for the year ended December 31, 2018.

Basis of presentation

These financial statements have been prepared on an accrual basis and are based on historical costs, modified where applicable. The financial statements are presented in Canadian dollars, unless otherwise noted, which is the Company's functional currency.

Significant accounting judgments, estimates and assumptions

The preparation of financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's financial statements include:

- the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty; and
- the classification / allocation of expenditures as exploration and evaluation expenditures or operating expenses.

Comparative figures

Certain comparative figures have been reclassified to conform to current year's presentation. Such reclassification is for presentation purpose only and has no effect on previously reported results.

New standards adopted

IFRS 16 - Leases

The Company adopted IFRS 16 on January 1, 2019. IFRS 16 replaced IAS 17 *Leases*. IFRS 16 specifies how to recognize, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. IFRS 16 will result in an increase in assets and liabilities as fewer lease payments will be expensed. Management does not expect any impact as the Company does not have any leases.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

3. Accounts payable and accrued liabilities

	September 30, 2019	December 31, 2018
Accounts payable	$ 362,390	$ 303,340
Accrued liabilities	7,000	4,000
	$ 369,390	**$ 307,340**

Included in accounts payable are amounts totaling $356,275 (December 31, 2018 - $286,288) due to related parties (Note 5).

(Unaudited - Expressed in Canadian dollars)

4. Share Capital

Authorized share capital

Unlimited number of common shares without par value
Unlimited number of preferred shares without par value

Issued share capital

At September 30, 2019 there were 506,023 (December 31, 2018 – 506,023) issued and fully paid common shares outstanding.

There were no shares issued during the nine-month period ended September 30, 2019 and 2018.

On April 3, 2018, the Company consolidated its common shares on the basis of ten pre-consolidated common shares for one post-consolidated common share. The number of common shares outstanding has been retroactively adjusted in these financial statements to reflect the share consolidation.

5. Related party transactions

The Company considers its related parties to comprise directors, officers, companies controlled by directors and officers and companies with common directors. The key management compensation and director fees consist of the following for the nine-month period ended September 30, 2019 and 2018:

		2019		2018
Management fees charged by former CEO, CFO and director	$	31,500	$	180,000
Accounting and consulting fees charged by a company controlled by a director	$	15,750	$	-
	$	47,250	$	180,000

Management fees of $31,500 (2018 - $180,000) were accrued to a private company controlled by the former CEO, CFO and director.

As at September 30, 2019, there was $317,789 (December 31, 2018 - $286,288) included in accounts payable owing to the former CEO, CFO and director and companies controlled by the former director. The balances are unsecured, payable on demand and non-interest bearing. As at September 30, 2019, there was $38,486 (December 31, 2018 - $Nil) included in accounts payable owing to a company controlled by a director of the Company. The balances are unsecured, payable on demand and non-interest bearing.

6. Risk management and financial instruments

The Company classifies its financial instruments as follows:

- Cash is classified as a financial asset at FVTPL; and
- Accounts payable and accrued liabilities, at amortized cost.

The carrying value of these financial instruments approximates their fair value.

The Company's risk exposure and the impact on the Company's financial instruments is summarized below:

6. Risk management and financial instruments (Cont'd)

Credit risk

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations and arises principally from the Company's cash. The Company limits exposure to credit risk through maintaining its cash with high-credit quality Canadian financial institutions. The Company is not exposed to significant credit risk. The carrying amount of financial assets represents the maximum credit exposure.

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in satisfying financial obligations as they become due. The Company manages its liquidity risk by forecasting cash flows from operations and anticipated investing and financing activities. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements. The Company will be required to raise additional financing to be able to satisfy its financial obligations of $369,390 (December 31, 2018 - $307,340) and to identify, evaluate and negotiate an acquisition of or participation in an interest in properties, assets or businesses. Financial obligations are due within three months of year end.

Foreign exchange risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is not exposed to foreign exchange risk.

Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. As at September 30, 2019, the Company did not have any financial instruments subject to interest rate risk.

Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor and creditor confidence and to sustain future development of the business. The capital structure of the Company consists of equity and cash. There were no changes in the Company's approach to capital management during the year. The Company is not subject to any externally imposed capital requirements.

The Company is actively looking to acquire an interest in a business or assets and this involves a high degree of risk. The Company has not determined whether it will be successful in its endeavors and does not generate cash flows from operations. The Company's primary source of funds comes from the issuance of capital stock. The Company does not use other sources of financing that require fixed payments of interest and principal due to lack of cash flow from current operations and is not subject to any externally imposed capital requirements.

The Company's objective when managing capital is to safeguard the Company's ability to continue as a going concern.

The Company defines its capital as shareholders' deficit. Capital requirements are driven by the Company's general operations. To effectively manage the Company's capital requirements, the Company monitors expenses and overhead to ensure costs and commitments are being paid. There were no changes in the Company's capital risk management approach during the period ended September 30, 2019.