

NEWS RELEASE

1014379 B.C. Ltd. Announces Revocation of Cease Trade Order in British Columbia

VANCOUVER, BRITISH COLUMBIA – November 7, 2019 – 1014379 B.C. Ltd. (the "Company") is pleased to announce that the cease trade order (the "CTO") issued by the British Columbia Securities Commission (the "BCSC") has been revoked.

The CTO was issued by the BCSC on May 6, 2019, as a result of the failure of the Company, under its previous management, to file its annual financial statements and related management's discussion and analysis within the required time.

The Company has addressed all of the outstanding filing deficiencies and brought its continuous disclosure records on SEDAR up to date. As a condition of receiving the revocation order, the Company has provided the BCSC with an undertaking to hold its annual shareholders' meeting within three months from when the CTO is revoked.

Past Developments

Since the CTO was put in place on May 6, 2019, the Company has been relatively inactive and appointed the following directors and officers:

- Mr. Eugene Beukman as CEO, President and Director effective July 17, 2019; and
- Mr. Peter Nguyen as CFO and Corporate Secretary effective July 30, 2019.

As of November 7, 2019, the following individuals were appointed as Directors:

- Mr. Alexander Somjen; and
- Mr. Joel Dumaresq.

Mr. Somjen and Mr. Dumaresq are independent directors who have also been appointed as audit committee members for the purposes of NI 52-110.

Future Developments

The Company is in the process of reviewing several potential projects and may seek to apply for listing on a Canadian stock exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Eugene Beukman
CEO, President & Director

For further information, please contact:
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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are

cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.