## Liquid Avatar Technologies and Aftermath Islands Metaverse introduce Meta Park Pass to verify real users in the Web 3 universe

Digital Identity solution provides an interoperable stepped program to verify online users, increase privacy and safety.

September 1, 2022 –Toronto, Canada / Bridgetown, Barbados – Liquid Avatar Technologies Inc. (CSE:LQID / OTC:LQAVF) together with Aftermath Islands Metaverse Limited is excited to announce the introduction of Liquid Avatar's Meta Park Pass, a innovative Web 3 based digital identity credential that allows users to simply and easily prove themselves as a "real person" without disclosing personally identifiable information to a website, gaming platform, eCommerce site and other online platforms. Aftermath Islands Metaverse, a controlled subsidiary of Liquid Avatar Technologies Inc., will be the first organization to use the Meta Park Pass to assure its players and users are real people. The Meta Park Pass can be used at all participating Metaverses or platforms without having to create new credentials, making it one of the first interoperable digital identities for the Metaverse. The Meta Park Pass uses a scannable QR code to sign in along with a user's biometrics eliminating the need for usernames and passwords and potentially reducing the opportunity for fraud.

Already recognized as a leading application in the digital identity arena, Liquid Avatar Mobile App uses blockchain based technologies in combination with biometrics to create and secure a W3C Verifiable Credential. The *Meta Park Pass* is accessed via the users biometric and will be used to determine a user's jurisdiction via verified phone number and self-attested age with an AI verification rating. The Liquid Avatar App's biometric and verified mobile device eliminates duplicate accounts provides a high assurance level that every account is a real user. These features can be used by businesses to create intelligent decision processes for acceptance of users. As adoption of the Metaverse increases and more services are created, The Liquid Avatar Mobile App can provide full verification of users with available KYC (Know Your Customer) services in over 180 countries. These identity verifiable credentials can be the foundation to create unique credentials to improve a user's experience in the Metaverse and other platforms.

With state-of-the-art realistic graphics based on the Unreal 5 engine, using GPU Cloud server technology and Pixel Streaming that allows gameplay without download and enables a variety of devices, including mobile phones and tablets to display realistic graphic environments. Aftermath Islands will be deploying the *Meta Park Pass* with its unique biometrics and verifiable credentials to create assurance for all its users that everyone is a real person, with one user only allowed to enable one account, based on the individuals' biometrics and other credentials. Users will be allowed to have multiple credentials, avatars, and other items. Aftermath Islands is also working to deploy Decentralized Identifiers to transactions and communications allowing for greater privacy across its platform.

Liquid Avatar Technologies mission is to usher in Web3 technologies that gives the power back to the individuals. Our tools empower people to own, manage and control their identity and digital footprint."

said RJ Reiser, Chief Information Officer of Liquid Avatar Technologies Inc. "Aftermath Islands' Metaverse is an ideal showcase for our Meta Park Pass which will allow users to prove that they're real people and allow businesses and partners a higher level of assurance in their marketing and promotional activities, potentially creating more value for everyone."

According to Verified Market Research, the Metaverse Market size was valued at USD 27.21 Billion in 2020 and is projected to reach USD 824.53 Billion by 2030, growing at a CAGR of 39.1% from 2022 to 2030. Citi has stated that the Metaverse may be in its infancy, but it could represent a revenue opportunity of as much as \$13 trillion and have a major impact on not just key tech players, but also cryptocurrencies.

The Liquid Avatar Mobile App and *Meta Park Pass* supports the migration from Web2 to Web3 and makes it easy for a user to engage with a partner website, Metaverse or platform. By just scanning a QR code, or activating through a mobile URL, eliminating the need for username and password, the user is prompted through their mobile device to accept the credential request and to verify that request with their biometrics. The verified credential will be passed to the site or platform and facilitate a login for the user.

"Aftermath Islands is excited to be one of the first to be able to support a solution that creates assurance for our players and business partners that users are real people," said David Lucatch, CEO Liquid Avatar Technologies Inc. & Managing Director of Aftermath Islands Metaverse Limited. "Deploying an interoperable digital identity solution that allows users to manage and control their personal information and data is a true game changer, and has the potential to increase safety, privacy and reduce fraud to create a better experience for all Metaverse participants."

The *Meta Park Pass* is expected to launch mid to late September 2022. Interested websites, platforms, Metaverses and other parties can contact <u>Liquid Avatar Technologies</u> for a demonstration.

## About Liquid Avatar Technologies Inc. - www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play, is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons will allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) is being developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, DIACC and the Covid Credentials Initiative ("CCI").

The Meta Park Pass is a W3C verifiable credential designed for interoperability. The Meta Park Pass contains a verified phone number with country code and an AI reviewed self-attested age and can be expanded to include other unique credentials. Users will be able to login into multiple supported Metaverses with little friction and the platform knows they are a real and unique user. Additional credentials can grant access as each Metaverse matures and provides additional services and experiences.

The Company has a suite of early-stage programs that support the Liquid Avatar Mobile App program, including Liquid Shopz, a cash back and reward program that has over 600 leading online merchants, which is in the pre-launch phase, and is working to release its own branded network payment card in the United States, the LQID Card with the world's first Metaverse Rewards program.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions. Oasis owns 50% of and controls the <u>Aftermath Islands</u> Metaverse program.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please visit https://hello.liquidavatar.com/liquid-avatar-updates.

For more information, please visit www.liquidavatartechnologies.com

## About Aftermath Islands Metaverse Limited – www.aftermathislands.com

Aftermath Islands Metaverse Limited is a Barbados corporation which is 50% owned and is controlled by Oasis Digital Studios Limited, a wholly owned subsidiary of Liquid Avatar Technologies Inc (CSE:LQID / OTC:LQAVF). Aftermath Island Token Limited, a wholly owned subsidiary of Aftermath Islands Metaverse Limited, is a British Virgin Islands corporation.

Aftermath Islands Metaverse is being built as an open-world, realistic graphic platform with islands that represent destinations in a global virtual game. In Aftermath Islands Metaverse's virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and items, like buildings, crafted items, transport, and other items all through in-game collectible NFTs, a non-fungible token that represents the ownership of virtual and other items. Each plot or parcel of VL is unique and owners get to choose, based on themes and other fair play rules, what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, business, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands Metaverse with fiat and other authorized currencies, coins, and tokens. In the future, users will be able to use DUBS, short for *Doubloons* the Aftermath Islands Metaverse in-game currency.

Supported by digital identity verification, Aftermath Islands Metaverse is a shared virtual open world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One* and *Ready Player Two*. Expected to launch its beta platform in the latter half of 2022, Aftermath Islands Metaverse will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands Metaverse will have an in-game virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit www.aftermathislands.com

Contact:

ir@liquidavatar.com

## **Forward-Looking Information and Statements**

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the adoption of the metaverse, extent of future reach of services across countries or if the Metapark pass will contribute any economic benefit for the Company The assumption made by the Company in making these statements is that the Metaverse will be a viable and growing opportunity that the Company can capitalize on through the deployment of its products to drive an economic benefit.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In particular, if Liquid Avatar Technologies Inc. or Aftermath Islands fails to fund its operations or execute on its business plan, new credentials that are developed or the opportunities with the metaverse will not have any benefit for the Company.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.