

Aftermath Islands Metaverse Begins Phase 3 of Virtual Islands

After successful Phase 1 and 2 sales of Metaverse properties with over 89% of virtual estate land sold out, new virtual islands bring capabilities like Player versus Player and collectible NFTs

BRIDGETOWN, BARBADOS and TORONTO, ON / ACCESSWIRE / January 6, 2022 / Oasis Digital Studios Limited ("Oasis"), a wholly owned subsidiary of Liquid Avatar Technologies Inc. (CSE:LQID)(OTCQB:LQAVF)(FRA:4T51) ("Liquid Avatar Technologies" or the "Company"), a global blockchain and fintech solutions company, focused on Digital Identity, integrated Avatars and the Metaverse, is pleased to announce that it has begun the 3rd phase of its rollout of Virtual Land in the Aftermath Islands Metaverse ("Aftermath Islands") with new virtual land available for sale in its Themed Islands and Estate Islands.

Since going live in early November, over 3,000 unique customers have acquired virtual lands and other related NFT (non-fungible tokens), with over 22% making multiple purchases, as part of the Aftermath Islands Metaverse program accounting for almost 6,400 plots and parcels of virtual land. Over 89% of Phase 1 and 2 Estate Islands have already sold out and many other islands have been reduced to low inventory levels.

Phase 3 sees the introduction of new Theme-based virtual island play, as *Smash Island* will open Player versus Player (PvP) future capabilities, allowing players to take refuge and sanctuary on their owned properties. *Collector Aisle* will feature a range of sports, entertainment and comic book collectible programs geared to enthusiasts and *Elven Inlet* will create a land of wonder and magic.

Additionally, Phase 3 will introduce 10 new Estate Islands with a comic book era theme paying homage to some of the greatest heroes and villains of the industry universes. These include *Parker Place, Banner Bay, Wayne Hideaway, Kent Enclave, Stark Shelter, Luthor Lagoon, Odinson Rising, Grimm Gates, Doom Reef*, and *Logan Refuge*.

"The results thus far in the uptake and sale of virtual land in phases 1 and 2 has been excellent and we're excited to be initiating the release of phase 3 of Aftermath Islands Metaverse," said David Lucatch, Managing Director Aftermath Islands Metaverse, Oasis Digital Studios and CEO of Liquid Avatar Technologies. "The rise in activities for the metaverse supports Liquid Avatar Technologies' digital identity and avatar strategies and opens opportunities to extend our product and services reach to the emerging multiverse marketplace."

The complete Phase 3 release comprises over 7,500 parcels for themed, community and estate islands, with a list value of approximately \$2,200,000 USD.

Limited brand and private island partnerships, similar to recently announced Vegas Island and Cannabis Cove, will allow consumer brands, entertainment, sports, Defi, fintech and other commercial organizations to build and manage their own experiences inside the Aftermath Islands metaverse.

Aftermath Islands is a planned metaverse, which is 50% owned and principally managed by Oasis Digital Studios Limited, a wholly owned subsidiary of Liquid Avatar Technologies Inc. and consists of themed, community and estate islands. Additional assets such as thematic dwellings designed for each island, community and estate are under development along with other interactive items which will also ultimately be available for sale as NFTs. All such NFTs can be resold, at the discretion of the holder using 3rd party, non-affiliated marketplaces, and private sale programs.

Aftermath Islands will provide online users with theme-based first-person, Augmented Reality (AR) and Virtual Reality (VR) experiences, quests, games, and integrated eCommerce activities, creating a virtual world supported by users and brands. Under its exclusive agency contract, Oasis will receive up to 30% of the revenue from all sales, including primary Virtual Land ("VL") and items, a portion of land and item resales, property management fees, together with a significant grant of VL. The Liquid Avatar Mobile App is also slated to play a role to support digital credentials required to manage Aftermath Islands metaverse accounts and asset verification.

All *Aftermath Islands'* players will also have access to create a Liquid Avatar account allowing them to manage their digital identity and certain 'cross-over' assets and activities connecting their in-game activities to their real-world activities and engagement. Potential opportunities include managing avatars, items, integrated Augmented Reality (AR) events and programs, and purchasing conventional items like fashion, trainers and consumable through KABN KASH and receiving exclusive bonuses, like matching digital assets for use in *Aftermath Islands*.

Aftermath Islands advises that in the coming months, updated white papers and technical reviews will be available, the initial governing counsel will be formed, and additional themes, new communities, and estates will open allowing players to own Virtual Land across a wide range of islands. For entertainment, financial, game, product, and other brands, select island environments will allow commercial operations and ownership, providing enterprises with the tools to create and support economic opportunities.

For information on Aftermath Islands and to receive updates from Oasis Digital Studios, please click here

If you would like to join our mailing list and receive updates from Liquid Avatar Technologies, please click here

About Aftermath Islands Metaverse Limited - www.aftermathislands.com

Aftermath Islands Metaverse Limited is a Barbados corporation which is 50% owned by Oasis Digital Studios Limited, a wholly owned subsidiary of Liquid Avatar Technologies Inc.

Aftermath Islands as first described in the initial whitepaper published in 2017 and then subsequently updated, was based on the premise of a water-world with islands that represented destinations in a global virtual game. Since then, the Aftermath Islands metaverse has evolved and now represents exciting themed based islands, communities, and estates where players can experience a wide range of adventures and opportunities.

In Aftermath Islands' virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and assets, like buildings, crafted items, transport, and other items all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, coins, and tokens.

Aftermath Islands is a shared virtual world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One and Ready Player Two*. Expected to launch mid-2022, Aftermath Islands will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands will have a virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit <u>www.aftermathislands.com</u>

About Oasis Digital Studios Limited - www.oasisdigitalstudios.com

Oasis Digital Studios Limited ("Oasis") brings together leading individuals and organizations in blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture arenas to support the fast-paced and growing digital collectible and NFT marketplace. The Oasis business model is to create storytelling, experiential and collectible partnerships with artists, sports personalities, talent, brands, and commercial enterprises to create digital offerings and digital / physical product programs via digital collectibles and NFTs. Oasis uses multimedia, cinematics, animations, and other techniques to create unique products together with the latest Augmented Reality and virtual technologies to tell the Artist and Talent stories providing immersive experiences for Digital Collectibles and NFTs. The Oasis AR Enhanced NFT experience, powered by ImagineAR, will be available exclusively through the Liquid Avatar Mobile App, which features the ability for users to create digital icons that allow them to manage, control and create value from their biometrically verified digital identity, and is available on Google Play and in the Apple App Store.

About Liquid Avatar Technologies Inc. - www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, DIACC, the Covid Credentials Initiative ("CCI"), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants and is working to release its own branded network payment card.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions and has acquired 50% of the <u>Aftermath Islands</u> Metaverse program.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please <u>click here</u> to join!

For more information, please visit www.liquidavatartechnologies.com

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All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of sales of digital and physical collectibles, Non-Fungible Tokens and other related products through Oasis Digital Studios and / or its clients, partners and other service providers, an integrated offering engine, statements regarding the future capabilities of LAVCE or the operation of an Indicio Network Node, statements suggesting LAVCE or an Indicio Network Node ("Company Services") will be successfully launched and integrated into the Liquid Avatar platform and partner programs, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not

undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.

SOURCE: Liquid Avatar Technologies Inc.