

Oasis Digital Studios Appointed Exclusive Agency for New Metaverse Aftermath Islands

Oasis to manage virtual land and item sales, NFTs, business development and promotion supporting theme-based islands, virtual communities, and estates.

Toronto, Canada / Bridgetown, Barbados / Malaga, Spain - October 13, 2021 – <u>Oasis Digital</u> <u>Studios Limited</u> ("Oasis"), a wholly owned subsidiary of <u>Liquid Avatar Technologies Inc.</u> (CSE: LQID / OTCQB:LQAVF / FRA:4T51), a global blockchain, digital identity and fintech solutions company, is pleased to announce that it has signed an agreement to be the exclusive agency for virtual land and items, NFTs, business development and promotion for a new, in-development metaverse, <u>Aftermath Islands</u>, which will provide online users with theme-based first-person, Augmented Reality (AR) and Virtual Reality (VR) experiences, quests, games, and integrated eCommerce activities, creating a virtual world supported by users and brands. Oasis will receive up to 30% of the revenue from all sales, including primary Virtual Land ("VL") and items, a portion of land and item resales, property management fees, together with a significant grant of VL and exercisable equity in the platform. The Liquid Avatar Mobile App is also slated to play a role to support digital credentials required to manage **Aftermath Islands** metaverse accounts and asset verification.

In *Aftermath Islands*, a thematic virtual world consisting of genre specific islands, communities and estates, users can buy, develop, trade, and sell VL, other property and assets such as buildings, crafted items, transport, and others - all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in *Aftermath Islands* with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, digital coins, and tokens.

Initially, VL will be available as NFTs, convertible into property when the metaverse launches, which is expected mid-2022. Limited VL will be available in virtual single lots measuring approximately 1000m², allowing for a dwelling, game, or business, where applicable, to operate on the property. A selection of multiple lots and larger parcels will also be available on a first-come, first-served basis. The first 5 theme-based islands, 5 community islands, 10 estate islands, and other items are expected to become available for sale later this month, October 2021

according to *Aftermath Islands*, with up to 7,500 parcels of Virtual Land NFTs with a potential retail value of up to \$1.4 Million USD available in Phase 1. Additional phases are being developed that will include new and exciting themes, communities and estates.

Aftermath Islands, with the support of Oasis, is exploring brand partnerships that will allow consumer, entertainment, sports, and commercial organizations to build and manage their own experiences inside the Aftermath Islands metaverse and co-operative programs with other metaverses that will allow interoperability across platforms.

All **Aftermath Islands'** players will also have access to create a Liquid Avatar account allowing them to manage their digital identity and certain cross over assets and activities connecting their in-game activities to their real-world activities and engagement. Potential opportunities include managing avatars, items, integrated Augmented Reality (AR) events and programs, and purchasing conventional items like sneakers or trainers through KABN KASH and receiving exclusive bonuses, like a matching digital pair for use in **Aftermath Islands**.

"Metaverses are potentially poised to be the next breakthrough in online entertainment, eCommerce, virtualization and virtual asset ownership. Major companies like Facebook, Epic and others are staking their claims to this evolution and its dynamic growth opportunity. We believe that Oasis' exclusive agreement and potential equity partnership with **Aftermath Islands**, provides the opportunity for our organization to get in early on this new and exciting area of online growth, digital asset development and credential management," **said David Lucatch**, **Managing Director Oasis Digital Studios and CEO Liquid Avatar Technologies.** "Metaverse applications have the ability to integrate "real" and "virtual" worlds together, creating more opportunities for Avatars and digital identity to exist cross-verse and opening up new and innovative growth and revenue programs for Oasis, the Liquid Avatar Mobile App and Liquid Avatar Technologies."

Aftermath Islands advises that in the coming months, updated white papers and technical reviews, the initial governing counsel, additional themes, new communities, and estates will open allowing players to own Virtual Land across a wide range of islands. For commercial, entertainment, financial, game, product, and other brands, select island environments will allow commercial operations and ownership, allowing for enterprises to create economic opportunities.

For presale information on Aftermath Islands and to receive updates from Oasis Digital Studios, <u>please click here</u>

If you would like to join our mailing list and receive updates from Liquid Avatar Technologies, please <u>click here</u>

About Aftermath Islands – <u>www.aftermathislands.com</u>

Aftermath Islands as first described in the initial whitepaper published in 2017 and then subsequently updated, was based on the premise of a water-world with islands that represented destinations in a global virtual game. Since then, the Aftermath Islands metaverse has evolved and now represents exciting themed based islands, communities, and estates where players can experience a wide range of adventures and opportunities.

In Aftermath Islands' virtual world, users can buy, develop, trade, and sell Virtual Land (VL), property and assets, like buildings, crafted items, transport, and other items all through NFTs, a non-fungible token that represents the ownership of virtual and other assets. Each plot or parcel of VL is unique and owners get to choose what content they want to publish on their VL. This can range from simple scenery and structures to an interactive game, store, warehouse, dwelling, facility, or destination. Users can purchase VL as well as all other goods and services in Aftermath Islands with CREDITS, the current code name for in-game currency, fiat and other authorized currencies, coins, and tokens.

Aftermath Islands is a shared virtual world, much like the Metaverse described by author Ernest Cline in his science-fiction novels *Ready Player One and Ready Player Two*. Expected to launch mid-2022, Aftermath Islands will allow users to connect and interact with each other, create content, craft, participate in activities and quests and play games. Aftermath Islands will have a virtual economy where users can engage in a myriad of in-world economic transactions as well as monetize the content, items, quests, and applications they build.

For more information about Aftermath Islands, please visit <u>www.aftermathislands.com</u>

About Oasis Digital Studios Limited – <u>www.oasisdigitalstudios.com</u>

Oasis Digital Studios Limited ("Oasis") brings together leading individuals and organizations in blockchain technology, computer graphics, augmented reality, entertainment, art, sports, gaming, music, media, comic book, memorabilia, and pop culture arenas to support the fast-paced and growing digital collectible and NFT marketplace. The Oasis business model is to create storytelling, experiential and collectible partnerships with artists, sports personalities, talent, brands, and commercial enterprises to create digital offerings and digital / physical product programs via digital collectibles and NFTs. Oasis uses multimedia, cinematics, animations, and other techniques to create unique products together with the latest Augmented Reality and virtual technologies to tell the Artist and Talent stories providing immersive experiences for Digital Collectibles and NFTs. The Oasis AR Enhanced NFT experience, powered by ImagineAR, will be available exclusively through the Liquid Avatar Mobile App, which features the ability for users to create digital icons that allow them to manage, control and create value from their biometrically verified digital identity, and is available on Google Play and in the Apple App Store.

About Liquid Avatar Technologies Inc. –<u>www.liquidavatartechnologies.com</u>

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) is being built to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, ID2020, DIACC, the Covid Credentials Initiative ("CCI"), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants. In Canada, the Company also has the KABN Visa Card, a "challenger financial" platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please <u>click here</u> to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of sales of digital and physical collectibles, Non-Fungible Tokens and other related products through Oasis Digital Studios and / or its clients, partners and other service providers, an integrated offering engine, statements regarding the future capabilities of LAVCE or the operation of an Indicio Network Node, statements suggesting LAVCE or an Indicio Network Node ("Company Services") will be successfully launched and integrated into the Liquid Avatar platform and partner programs, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. With respect to (i) the future launch of Company Services is based on the fact that the Company has substantially completed the current build of its offering(s) as specified and that the Company believes that there are currently there no material outstanding items; (ii) statements regarding the future capabilities Company Services, the Company has assumed that the partnerships and / or current blockchain technology and infrastructure will remain substantially unchanged, and that new technologies will need to be developed as required; (iii) statements suggesting Company Services will be successfully launched and integrated into the Liquid Avatar platform(s), the Company has assumed that government, industry and market conditions will remain relatively focused on the testing and presentation of Covid testing, vaccination record presentation and other credential requirements for identity and access to venues, facilities, hospitality, education, healthcare, travel and other destinations; that rules, laws and jurisdictional regulation for crypto currency and related token offerings will remain substantially unchanged.

Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals from governments and other jurisdictional regulatory bodies; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings, including to launch an integrated offering engine and to successfully complete the development of and launch and integrate LAVCE or an Indicio Network Node; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should

assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.