



## LIQUID AVATAR TECHNOLOGIES DIGITAL WALLET ENABLES CONSUMER USE OF SECURE VERIFIABLE CREDENTIALS

*Mobile app offers a privacy-preserving way to verify customer identity while reducing potential fraud.*

**Toronto, Canada — September 23, 2021 — Liquid Avatar Technologies Inc. (CSE:LQID / OTCQB:LQAVF / FRA:4T51) (“Liquid Avatar Technologies” or the “Company”)**, a global blockchain, digital identity and fintech solutions company today announces a significant update to the Liquid Avatar Verifiable Credential Ecosystem (“LAVCE”), which is the *Liquid Avatar Wallet*. This digital wallet will be part of the upcoming release of the Liquid Avatar Mobile App, available in the Apple App Store and on Google play, which is currently under review for release.

This downloadable digital wallet enables consumers to use verifiable digital identity credentials anchored in blockchain technology that are resistant to fraud, highly secure, and privacy preserving.

The Liquid Avatar Wallet unlocks a new way of issuing, sharing, and verifying information, providing immediate benefits to businesses and organizations. Businesses of all sizes can now interact with customers in a way that provides the highest level of assurance that the information shared is valid, while also preserving privacy and preventing fraud. Use of the Liquid Avatar Wallet can mean that:

- Identity and health verification can support social responsibility and the return to everyday activities.
- Credit card fraud, which is an estimated \$28 Billion dollar issue worldwide, can be mitigated significantly when purchases, both online and offline, are tied to an easy-to-verify proof of identity
- Purchases that require proof of age can be authoritatively verified—and in a way where date of birth can be confirmed without disclosing personally identifiable information.
- Travel, which under pandemic restrictions involves multiple documents and in-person verification, can be streamlined into a simple one-scan verification.
- Passwords are no longer needed. All the old, cumbersome, and insecure ways of proving identity are unnecessary. Once a credential is issued by a trusted entity, it can be verified through a distributed blockchain network.

*“One of the key benefits of the LAVCE and the Liquid Avatar Wallet that I feel very strongly about is that it increases value for all parties,” said **David Lucatch, CEO—Liquid Avatar Technologies Inc.** “While we’ve all been keenly focused on health verifications, there is so much more that verifiable credentials and the Liquid Avatar Wallet can do. Age verification is a critical issue for*

*those that sell restricted products and failure to do so can lead to loss of opportunity to sell a variety of products and potentially loss of income and business. The potential risks of identity fraud are constant and can be costly. We're making this kind of verification reliable, hassle free, and low cost. That's step one. And if we then integrate verifiable credentials with point-of-sale systems, selling restricted items to underage customers could be effectively eliminated."*

Liquid Avatar's Wallet and credential ecosystem was built with technical assistance from Indico.tech, a global leader in decentralized Trusted Data Ecosystem development, and with the same data privacy principles and technical standards as the Province of Ontario's plan for Digital Identity and following a similar roadmap. This means that the Liquid Avatar Wallet will be interoperable with other identity credentials built using the same guidelines. The Company as a member of the Digital Identification and Authentication Council of Canada (DIACC) is also on a path following the guidelines set out by the Pan-Canadian Trust Framework for digital identity.

*"The ingenious thing about this technology is that it is custom built for a world where there are exemptions to everything," said **Lucatch** "We can automate and rapidly update the most complex government or commercial requirements without placing any burden on the user. These are the keys to the future—flexibility and simplicity. We are hopeful that the chaos of Covid will eventually dissipate, but we are moving to a world where a user's data privacy and consent is part of everyday life. This technology delivers simple, flexible solutions on all fronts."*

To encourage future adoption, Liquid Avatar Technologies will offer a software development kit (SDK) for both iOS and Android that can be embedded in, and power different apps, for use with corporate and government portals, and other solutions to make it possible for all types of organizations to support digital wallets and verifiable credentials easily and effectively.

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For more information, or to book a demonstration of the technology and how the LAVCE can assist your organization to support your reopening, health care objectives and other digital identity and verifiable credentials initiatives, please contact [Liquid Avatar Technologies](#).

If you would like to join our mailing list and receive updates from the Company, please [click here](#)

**About Liquid Avatar Technologies Inc. – [www.liquidavatartechnologies.com](http://www.liquidavatartechnologies.com)**

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company

is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, ID2020, DIACC, the Covid Credentials Initiative (“CCI”), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants. In Canada, the Company also has the KABN Visa Card, a “challenger financial” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA.

The Company’s subsidiary, [Oasis Digital Studios](#), is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol “LQAVF” and in Frankfurt under the symbol “4T51”.

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit [www.liquidavatartechnologies.com](http://www.liquidavatartechnologies.com)

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

#### Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”,

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By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.