

Liquid Avatar Technologies successfully demonstrates complete, interoperable health data ecosystem

LAVCE platform enables people to share privacy-preserving proof of COVID-19 test and vaccination records across multiple systems

Toronto, Canada – September 9, 2021 – Liquid Avatar Technologies Inc. (CSE: LQID / OTCQB:LQAVF / FRA:4T51) ("Liquid Avatar Technologies" or the "Company"), a global blockchain, digital identity, and fintech solutions company, announces that its ground-breaking Liquid Avatar Verifiable Credential Ecosystem ("LAVCE") for sharing digital health information successfully works with other digital health credential systems based on the Linux Foundation Public Health Cardea project.

This interoperability means that LAVCE's credentials for digital health information such as proof of a valid COVID-19 test, vaccine, and/or exemption can be used across multiple systems and platforms, thereby helping people to resume school, work, and travel in a way that increases public safety while preserving privacy and preventing fraud.

Liquid Avatar Technologies demonstrated LAVCE's interoperability at a recent hackathon style event for companies participating in the Cardea community, seamlessly issuing, exchanging, and verifying health related data with other participating systems at the event. LAVCE's successful demonstration illustrated the power of interoperable verifiable credentials as a way to transform how we share and trust digital health information.

The LAVCE platform can be integrated with healthcare facilities, testing labs, government agencies, schools, sports arenas, transportation, trade shows, and workplaces to confirm health status and assist efforts to reduce new outbreaks. The platform can also receive, verify, and issue credentials to other products and services that are compatible with Linux Foundation projects including Hyperledger Aries, Hyperledger Indy, and Cardea.

"We are thrilled to see interoperability among companies and solutions at the Cardea Interopathon event. People will use digital health credentials if they deliver value across every facet of their lives and interoperability is a key driver of use and value," said David Lucatch, CEO of Liquid Avatar Technologies. "Successful interoperability means that a blockchain-backed system to manage trusted digital information is a quickly scalable solution. It also means that we don't end up getting trapped in siloed, proprietary systems that can't talk to each other. That's not the way to manage COVID-19 and it's also not the way to manage the future of digital health information or various other verifiable credentials."

LAVCE's digital health credentials are based on global standards as Liquid Avatar Technologies is a member of the Good Health Pass Collaborative, and is supported by the Indicio Network, a global blockchain network for decentralized identity services, of which Liquid Avatar Technologies is a founding member.

Both Liquid Avatar Technologies and Indicio are founding and steering committee members of Cardea, a Linux Foundation Public Health initiative to promote secure, privacy-preserving sharing of health status data in an interoperable way.

To encourage future adoption, Liquid Avatar Technologies will soon offer a software development kit (SDK) for both iOS and Android that can be embedded in and power apps, corporate and government portals, and other solutions to make it possible for all types of organizations to support digital wallets and verifiable credentials easily and effectively.

The public hack-a-thon style event was held Thursday, September 9 with nearly a dozen other companies participating. The event was the first to be sponsored by Cardea to promote interoperability between services that offer verifiable credentials.

For more information, or to book a demonstration of the technology and how the LAVCE can assist your organization to support your reopening, health care objectives and other digital identity and verifiable credentials initiatives, please contact Liquid Avatar Technologies.

If you would like to join our mailing list and receive updates from the Company, please <u>click here</u>

About Liquid Avatar Technologies Inc. - www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity. The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) has been developed to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, ID2020, DIACC, the Covid Credentials Initiative ("CCI"), The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants. In Canada, the Company also has the KABN Visa Card, a

"challenger financial" platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA.

The Company's subsidiary, <u>Oasis Digital Studios</u>, is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol "LQAVF" and in Frankfurt under the symbol "4T51".

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please click here to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

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the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions.

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