



NEW TECHNOLOGY FROM LIQUID AVATAR PROVIDES DIGITAL VERIFIABLE CREDENTIALS FOR COVID-19 TESTING

Amidst continuous health concerns, the Liquid Avatar Credential Ecosystem (LAVCE) empowers businesses and governments to improve individual and location safety and security with verifiable healthcare testing credentials while maintaining personal privacy.

Toronto, Canada - August 11, 2021 - [Liquid Avatar Technologies Inc.](#) (CSE: LQID / OTCQB:LQAVF / FRA:4T51) Liquid Avatar Technologies, a global blockchain, digital identity and fintech solutions company, today announces that the Liquid Avatar Verifiable Credential Ecosystem (“LAVCE”) available as a first Canadian effort, and an early global leader, to provide true blockchain-enabled, W3C compliant, digital identity-verified COVID-19 testing confirmation with Ontario licensed laboratory healthcare verification organization, [Vector Laboratories](#) (“Vector Labs”).

LAVCE enables people to share the results of a COVID test in a way that preserves their privacy and prevents fraud. The LAVCE platform can be integrated with healthcare facilities, testing labs, government agencies, schools, sports arenas, transportation, trade shows, and workplaces to confirm health status and assist efforts to reduce new outbreaks.

*“We all need to find a safe way through the pandemic together,” said **David Lucatch, CEO—Liquid Avatar Technologies Inc.**, “one that works for people by respecting their privacy, and one that works for government, healthcare, and business by providing the trust and certainty that a test result or vaccination is valid.”*

*“Decentralized identity is the safest way forward for proving any kind of test result: It’s easy to implement, easy to use, and flexible to accommodate any situation, including the need for repeated testing and updated standards and rules,” said **Lucatch**, “It’s also a privacy and security gamechanger, because there’s no need for a third party to access private health data to prove a test result is valid and from a trusted source. That’s huge. That solves the compliance problem. We have worked diligently to develop this solution with licensed health care testing laboratories, companies, partners, and organizations that are at the forefront of the data privacy revolution, and we’re excited to be the first to give Canadians a technology that will serve their needs and help to support people getting back to their normal lives and beyond.”*

While this solution has a wide range of commercial, government and healthcare applications, Liquid Avatar Technologies is first launching this initiative in partnership with Vector Labs, a leading health verification organization. LAVCE will use Vector Labs’ flagship product, Vector



Perimeter System, to deliver state-of-the-art technologies that enable people to monitor their health in real time, and digital identity software co-developed with Indicio.tech, a global leader in decentralized identity networks and software.

LAVCE will provide people with digitally verifiable COVID test credentials that they use to prove their test results as needed to travel, enter facilities, and even support vaccination credentials. These are kept secure and safe through facial recognition and other future biometric controls inside a downloadable digital wallet app.

LAVCE's verifiable credentials will be supported by the [Indicio Network](#), a global blockchain network for decentralized identity services, of which Liquid Avatar Technologies is a founding member. This technology can also provide a template for managing vaccination records and it aligns with the [Good Health Pass](#) initiative, which Liquid Avatar Technologies is also a member, to provide common standards for interoperability across different jurisdictions.

“Vector Labs is committed to supporting all levels of government and industry for the healthy return to everyday activities,” said Rob Godfrey, President and CEO of Vector Labs. “Working with Liquid Avatar Technologies and the implementation of digital wallets and verifiable credentials for COVID-19 through the LAVCE enables Vector Labs to support public safety, trust and privacy.”

“Liquid Avatar’s position as a driver of technology innovation and Vector Health’s leadership makes them a natural partner for us,” said Heather Dahl, Indicio’s CEO. “We share a vision that is rooted in the ‘build’ philosophy. All of our companies believe strongly that this deployment of a verifiable credential ecosystem will deliver immediate support to those businesses and communities recovering from the pandemic while helping keep people safe.”

Both Liquid Avatar Technologies and Indicio are founding and steering committee members of [Cardea](#), a Linux Foundation Public Health initiative to promote secure, privacy-preserving sharing of health status data in an interoperable way. By adhering to standard schemas and protocols, it allows those using the LAVCE to present health status credentials to those organizations around the world who also support Cardea and its partners.

For health credential holders, the Company offers users its unique mobile app for users to create their own digital wallet, and to manage and control their personal data at no cost. Through a simple but rigorous process that includes biometric and traditional identity validation solutions, users can access a verifiable credential issued to them and use credentials for a host of activities. The Liquid Avatar Mobile App launched in February 2020 and based on user feedback, an updated version of the Liquid Avatar mobile app is in development and is expected to launch in September.



For credential issuers and verifiers, the LAVCE platform is available via a cost-effective SaaS subscription, creating an affordable and easy way to implement solutions to support the issuance and verification of digital health and other verifiable credentials. The Company is in discussion with a wide range of organizations about possible future implementations.

To encourage future adoption, Liquid Avatar will also offer a software development kit (SDK) for both iOS and Android that can be embedded in, and power apps corporate and government portals, and other solutions to make it possible for all types of organizations to support digital wallets and verifiable credentials easily and effectively.

*“In many ways, the idea of decentralized identity is very socially responsible,” said **Lucatch**. It’s about coming together as a community to solve common problems in a commonsense way that respects everyone. It’s about consent, fairness, privacy, and protection. We’re proud to part of emerging solutions that supports the great work done by government, industry, the scientific community, healthcare and frontline workers as we are challenged by a changing health environment.”*

For more information, or to book a demonstration of the technology and how the LAVCE and Vector Labs can assist your organization to support your re-opening and health care objectives, please contact Liquid Avatar Technologies.

If you would like to join our mailing list and receive updates from the Company, please [click here](#)

About Vector Health Laboratories – www.vectorhealth.ca

Vector Health Laboratories is a Health Care Technology and Data Analytics company located in Toronto, Ontario. Vector’s flagship product, ‘Vector Perimeter System’ utilizes state of the art technologies that enable individuals to monitor their health in real time. As the owner & operator of Ontario Lab License #5697, Vector plays an active role in keeping business safe and open through the deployment of the Perimeter alongside best in class testing and lab facilities.

About Indicio - <https://indicio.tech/>

Indicio is the leading developer of decentralized identity blockchain networks and software designed to privately exchange and verify secure data. The company develops, runs, and hosts networks using the latest in Hyperledger Indy network monitoring tools and resources. It led the creation of Cardea, a complete architecture for verifiable and secure health records for Linux Foundation Public Health, and runs comprehensive instructor-led educational training workshops. These power a growing ecosystem that solves fundamental problems in online verification, identity, privacy, and zero trust security.



About Cardea. – <https://cardea.app>

Cardea is a complete ecosystem for the exchange of privacy-preserving digital credentials, open sourced as a project in Linux Foundation Public Health. Launched by Indicio.Tech, Cardea provides an easily verifiable, trustworthy, unalterable proof of health tests or vaccination that can be shared in a privacy-preserving way. Cardea easily integrates with existing health systems to ensure trusted data sources for credentials and uses decentralized identity technology to enable better control of data for individuals. Cardea recently announced its first reference implementation in partnership with SITA for the Aruba government.

About Liquid Avatar Technologies Inc. – www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Liquid Avatar Verifiable Credentials Ecosystem (LAVCE) is being built to support all participants in a digital credential ecosystem, including the Holder, Issuer and Verifier, using state-of-the-art blockchain and open standards technologies initially as a node on the Indicio Network. The Company is a voting and steering committee member of the Trust over IP Foundation, founding and steering committee member of Cardea, a Linux Foundation Public Health project, member of the Good Health Pass collaborative, ID2020, DIACC, The Linux Foundation and a founding member of the Lumedic Exchange.

The Company has a suite of early-stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants and coming soon, an integrated offering engine. In Canada, the Company also has the KABN Visa Card, a “challenger financial” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA.

The Company's subsidiary, [Oasis Digital Studios](#), is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the United States, on the OTCQB under the symbol “LQAVF” and in Frankfurt under the symbol “4T51”.



If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit www.liquidavatartechnologies.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”.

The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding an integrated offering engine, statements regarding the future capabilities of



LAVCE or the operation of an Indicio Network Node, statements suggesting LAVCE or an Indicio Network Node will be successfully launched and integrated into the Liquid Avatar platform, statements describing the future functioning of the partnership with Vector Labs and the delivery of digitally verifiable COVID test credentials, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. With respect to (i) the future launch of an integrated offering engine, this is based on the fact that the Company has substantially completed the current build of the platform as specified and that the Company believes that there are currently there no material outstanding items; (ii) statements regarding the future capabilities of LAVCE or an Indicio Network Node, the Company has assumed that the current blockchain technology and infrastructure will remain substantially unchanged, and that new technologies will need to be developed; (iii) statements suggesting LAVCE or an Indicio Network Node will be successfully launched and integrated into the Liquid Avatar platform, the Company has assumed that government, industry and market conditions will remain relatively focused on the testing and presentation of Covid testing, vaccination record presentation and other credential requirements for identity and access to venues, facilities, hospitality, education, healthcare, travel and other destinations.

Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals from governments and other jurisdictional regulatory bodies; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings, including to launch an integrated offering engine and to successfully complete the development of and launch and integrate LAVCE or an Indicio Network Node; unanticipated interruptions or changes to the integration with Vector Perimeter System; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.