



## Liquid Avatar Technologies Joins Indicio Network Consortium to Drive Global Adoption of Decentralized Identity

### Liquid Avatar Technologies Among 21 Industry Leaders from 5 Continents

**Toronto, Canada – July 6, 2021** – [Liquid Avatar Technologies Inc.](#) (CSE: LQID / OTCQB:LQAVF / FRA:4T51) (“Liquid Avatar Technologies” or the “Company”), a global blockchain, digital identity, and fintech solutions company today announces it is one of twenty-one industry leading companies backing [Indicio.tech](#) global network for blockchain-based decentralized identity. The Company, along with its fellow consortium members, will host a copy of Indicio’s public ledger, enabling it to provide privacy-preserving proof of identity and authenticity to people and businesses.

*“Decentralized identity is the foundation for a revolution in digital services,” said Indicio’s CEO, Heather Dahl, “and we’re proud to see so many leaders in digital innovation run nodes on the network. They make the Indicio Network the premier community for developing the future of identity.”*

The Indicio Network is composed of three networks, a MainNet, for deploying products and services, a TestNet for development, and a DemoNet for pilot and product demonstration; all hosting the latest monitoring and service tools.

*“Together, we’re working to build a better digital world,” said RJ Reiser, Chief Business Development Officer, Liquid Avatar Technologies. “Indicio Node Operators are creating a transformational change in digital identity, one that empowers users to manage, control, and even benefit from their digital identity and online data.”*

Indicio Node Operators are spread over five continents:

[GlobaliD](#), USA; [ID Ramp](#), USA; [Uphold](#), Portugal; [Cynjatech](#), USA; [Xertify](#), Colombia; [Finclusive](#), USA ; [Snowbridge Inc.](#), Taiwan; Entrustient, USA; [Bot Ventures, Inc.](#), Canada; [Networks Synergy](#), Kazakhstan; [Selfd.id](#), Romania; [Liquid Avatar Technologies](#), Canada; [Snapper Future Tech](#), India; [Anonyome Labs](#), Australia; [Blockster Labs](#), India; [BlockSpaces](#), USA; [BizSecure](#), USA; [Lorica Identity](#), USA; Absolutely Zero Cyber, USA; [Cysecure](#), USA; [VERSES Labs](#), USA

As announced on June 24, 2021, the Company is a strategic investor in [Indicio.tech](#), holding less than 5% of the equity in Indicio (on a fully diluted basis).

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**About Indicio.tech.** –<https://indicio.tech>

Indicio.tech provides development and hosting services for decentralized identity. Enterprise, consumer, and mobile applications run on Indicio’s network and use its comprehensive ecosystem of software to issue, verify, and exchange verifiable digital credentials. Founded on the belief in privacy and security by design, Indicio supports the open source and interoperability goals of the decentralized identity community. As a Public Benefit Corporation, Indicio is committed to advancing decentralized identity as a public good that enables people to control their identities online and share their data by consent. Identity and application teams rely on Indicio’s simplicity, extensibility, and expertise to make identity work for everyone.

**About Liquid Avatar Technologies Inc.** –[www.liquidavatartechnologies.com](http://www.liquidavatartechnologies.com)

Liquid Avatar Technologies Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

The Company has a suite of early stage revenue generating programs that support the Liquid Avatar Mobile App program, including KABN KASH, a cash back and reward program that has over 500 leading online merchants and coming soon, an integrated offering engine. In Canada, the Company also has the KABN Visa Card, a “challenger financial” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa Card program to other geographic regions, including the USA. The Company’s subsidiary, [Oasis Digital Studios](#), is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the United States under the symbol “LQAVF” and in Frankfurt under the symbol “4T51”.

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit [www.liquidavatartechnologies.com](http://www.liquidavatartechnologies.com)

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*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*

*All websites referred to are expressly not incorporated by reference into this press release.*

### **Forward-Looking Information and Statements**

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein include, but is not limited to, statements regarding the future launch of an integrated offering engine, statements regarding the future capabilities of LAVCE or the operation of an Indicio Network Node, statements suggesting LAVCE or an Indicio Network Node will be successfully launched and integrated into the Liquid Avatar platform, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. With respect to (i) the future launch of an integrated offering engine, is based on the fact that the Company has substantially completed the current build of the platform as specified and that the Company believes that there are currently there no material outstanding items; (ii) statements regarding the future capabilities of LAVCE or an Indicio Network Node, the Company has assumed that the current blockchain technology and infrastructure will remain substantially unchanged, and that new technologies will need to be developed; (iii) statements suggesting LAVCE or an Indicio Network Node will be successfully launched and integrated into the Liquid Avatar platform, the Company has assumed that government, industry and market conditions will remain relatively focused on the testing and presentation of Covid testing, vaccination record presentation and other credential requirements for identity and access to venues, facilities, hospitality, education, healthcare, travel and other destinations.

Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals from governments and other jurisdictional regulatory bodies; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings, including to launch an integrated offering engine and to successfully complete the development of and launch and

integrate LAVCE or an Indicio Network Node; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws.