



Liquid Avatar Joins Linux Foundation Public Health Cardea Project

Global identity solutions company commits to grow open source community and project, paving the way for growth of interoperable health identity solutions

Toronto, Canada - June 08, 2021 - [Liquid Avatar Technologies Inc. \(CSE: LQID / OTC:TRWRF / FRA:4T51\)](#) ("Liquid Avatar Technologies" or the "Company"), a global blockchain, digital identity and fintech solutions company is excited to announce that it has joined the steering committee, as a founding member, for [Cardea](#), a [Linux Foundation Public Health](#) ("LFPH") project, helping to grow the open source community and capabilities of its codebase.

Cardea is a complete ecosystem that can be used by public health authorities, governments, organizations, and industries to enable people to maintain their privacy while holding and using an easily verifiable, trustworthy, unalterable proof of a health test or vaccination. One of the first projects to provide the related technology and guidance for implementation of the recently announced [Global COVID Certificate Network \(GCCN\)](#), also from Linux Foundation Public Health, Cardea helps facilitate the safe and free movement of individuals globally during the COVID pandemic.

Liquid Avatar Technologies is a digital identity fintech company focused on empowering users to verify, manage, control, and create value from their digital identity. As a member of the Cardea steering committee, Liquid Avatar Technologies offers its expertise in real-world decentralized solutions to the open source community at Linux Foundation Public Health.

Liquid Avatar technologies [recently announced](#) the expansion of its Liquid Avatar Verifiable Credentials Ecosystem ("LAVCE") to create what management believes is one of the world's first digital identity consumer centric Software as a Service (SaaS) platforms that supports all verifiable credentials stakeholders, including holders, issuers and verifiers within a "Trust Triangle" transaction environment, compliant with W3C standards.

*"Linux Foundation Public Health and the Cardea project are leaders at the intersection between public health technology and the open source decentralized identity community," said **RJ Reiser, Chief Business Development Officer**. "By joining the Cardea steering committee, Liquid Avatar brings with it a deep skillset in the commercialization of decentralized identity and a unique position at the forefront of digital ID security and technology. We will focus our efforts at Cardea to help build the diversity of its community, to further grow the project's capabilities and to further align with Good Health Pass."*

LAVCE will incorporate tools from the Cardea project in upcoming enhancements to provide electronic issuance and verification of COVID-19 testing results, enabling manufactures, retailers, sports arenas, camps, recreational and healthcare facilities, hospitality, manufacturing, government, tourism, and transport operations to ensure that individuals are verified and have accurate and timely test results to keep operations safe and open, helping people to get back to everyday activities.

*“The onset of COVID-19 has accelerated the transition to digital services for people all over the world, and we’re supporting the credential issuers with our active participation in many of the organizations, steering and working committees that are helping drive the education and development of community standards” **said Reiser.** “Controlling your wallet starts with who you are. We are on a mission to empower people to manage and control their digital identity and to securely and safely be able to prove who they are and benefit from their personal data. Cardea and the LFPH community are essential components to moving the needle towards a safer, more private digital world for all of us.”*

The company is also a member of the Trust over IP Foundation steering committee, a Founding Member of the Lumedic Exchange, a member of the Good Health Pass Collaboration, and a node operator on the Indicio Network. Liquid Avatar Technologies continues its work in thought leadership on issues related to digital government, cybersecurity, and universal digital and data standards.

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About Cardea. – <https://cardea.app>

Cardea is a complete ecosystem for the exchange of privacy-preserving digital credentials, open sourced as a project in Linux Foundation Public Health. Launched by Indicio.Tech, Cardea provides an easily verifiable, trustworthy, unalterable proof of health tests or vaccination that can be shared in a privacy-preserving way. Cardea easily integrates with existing health systems to ensure trusted data sources for credentials and uses decentralized identity technology to enable better control of data for individuals. Cardea recently announced its first reference implementation in partnership with SITA for the Aruba government.

About Liquid Avatar Technologies Inc. – www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc., through its wholly owned subsidiary KABN Systems North America Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want.

Liquid Avatar Technologies has a suite of revenue generating programs that support the Liquid Avatar program, including KABN KASH a cash back and reward program that has over 400 leading online merchants and coming soon, an integrated offering engine. In Canada, KABN also has the

KABN Visa Card, a “challenger banking” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa program to other geographic regions, including the USA.

[Oasis Digital Studios](#) is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol “LQID” (CSE:LQID).

The Company also trades in the US under the symbol “TRWRF” and in Frankfurt under the symbol “4T51”.

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit www.liquidavatartechnologies.com

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Forward-Looking Information and Statements

This press release contains certain “forward-looking information” within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company’s beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company’s control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or may contain statements that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “will continue”, “will occur” or “will be achieved”. The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals in a timely manner or at all; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.