



Liquid Avatar Presents
Digital Wallets & Verifiable Credentials –
The Future of Online Identity
Live Online Webinar Today at 12pm EST

Major industry experts, Issuers and Verifiers come together to provide a real-world view of how individuals, commercial and government organizations are assessing new opportunities

Toronto, Canada – May 18, 2021 – [Liquid Avatar Technologies Inc.](#) (CSE: LQID / OTC:TRWRF / FRA:4T51) (“Liquid Avatar Technologies” or the “**Company**”), a global blockchain, digital identity and fintech solutions company is presenting a major online event to provide an easy to understand and digestible overview of digital identity, wallets and verifiable credentials and how they are changing the way we work, play and live online on today at 12 pm Eastern Time (GMT -5).

The event entitled, ***Digital Wallets & Verifiable Credentials – The Future of Online Identity*** will be a combination of fireside chat and panelist discussion formats. Participants include leading identity experts from industry and technology, among others. Attendees will also have opportunities to ask questions of the participants. This interactive event will be broadcast via Zoom and is free to attend, however seats are limited. Please register at: <https://hello.liquidavatar.com/digital-id-webinar>

RJ Reiser, Chief Business Development Officer of Liquid Avatar, will host the event and will center the discussion around the value of digital identity and the verifiable credentials landscape. Key discussion topics will include how digital identity is addressable to 100% of today’s global Internet users and how the future of both digital identities and credentials will shape our activities online and in our everyday lives.

Discussions will also include government and its role in accelerating and harnessing the digital shift through new legislative, regulatory, policy and program development. For instance, the Province of Ontario has already indicated that it would be issuing a new, electronic government-issued ID by the end of this calendar year. In addition, the government of Canada, in their recent Budget, proposed to increase funding for the Standards Council of Canada so that it can continue its work to advance industry-wide data governance standards. In other countries, like Australia, consultations have already begun for the introduction of digital birth certificates, with the State of New South Wales (NSW) fronting the campaign for the new digital ID which is being developed under a cross-jurisdictional consideration.

Liquid Avatar has announced several upcoming programs and exciting projects with industry leading partners. A complete list of registered speakers and presenters will continuously be updated on the Liquid Avatar website at www.liquidavatartechnologies.com

The Company has closed a Non-Brokered Private Placement of units (“Units”) with a single strategic business consultant for gross proceeds of approximately \$360,000. A total of 1,800,000 Units were purchased at a purchase price of \$0.20 per Unit, with each Unit comprised of one common share of the Company (a “Common Share”) and one half of a Common Share purchase warrant (a “Warrant”). Each whole Warrant is exercisable to acquire one Common Share (a “Warrant Share”) at an exercise price of \$0.30 per Warrant Share for a period of 24 months from the closing. The Units will have a hold period of four months and one day from the applicable closing. The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “US Securities Act”), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the US Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

The Company has reserved and allotted for issuance to a Member of the Company’s Industry Advisory Committee, an aggregate of 100,000 common share purchase options at a price of \$0.175 with an expiry date of 18 months, subject to the adjustments and to the terms of the Company’s stock option plan.

If you would like to join our mailing list and receive updates from the Company, please [click here](#)

About Liquid Avatar Technologies Inc. -www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc., through its wholly owned subsidiary Liquid Avatar Operations Inc. focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar Mobile App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

Liquid Avatar Technologies Inc. has a suite of revenue generating programs that support the Liquid Avatar program, including KABN KASH a cash back and reward program that has over 400 leading online merchants and coming soon, an integrated offering engine. In Canada, the Company also has the KABN Visa Card, a “challenger banking” platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa program to other geographic regions, including the USA.

Oasis Digital Studios is a creative and development agency that supports a wide range of artists, talent, brands, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the US under the symbol "TRWRF" and in Frankfurt under the symbol "4T51"

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please [click here](#) to join!

For more information, please visit www.liquidavatar.com

For further information, please contact:

David Lucatch
Chief Executive Officer
647-725-7742 Ext. 701
ir@liquidavatar.com

US and Canadian Media Contact:

Nicole Rodrigues
NRPR Group
nicole@nrprgroup.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and

statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals in a timely manner or at all; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.