

Liquid Avatar launches 3rd Phase of its Mobile App

New features include verifiable credentials, digital wallets, multiple language translations, push notifications and more.

Toronto, Canada – April 28, 2021 –<u>Liquid Avatar Technologies Inc.</u> (**CSE: LQID / OTC:TRWRF / FRA:4T51**) ("Liquid Avatar Technologies" or the "**Company**"), a global blockchain, digital identity and fintech solutions company is excited to announce that it has launched Phase 3 of its Liquid Avatar Mobile App program, now available in the Apple App Store and on Google Play.

Phase 3 is an update to Phases 1 and 2 launched in February and March respectively and introduces Liquid Avatar's Verifiable Credentials Ecosystem ("LAVCE"). LAVCE is a pilot program that enables users, institutions and governments to create and issue verifiable credentials, such as health testing and validation, official identity documents, registrations, memberships, eCommerce confirmations and other electronic credentials. These credentials can be attached to a user's identity and managed digitally through the Liquid Avatar Mobile App. Using this technology, the Company is also working on future developments including secure peer to peer communications and other tools and services that leverage verification technologies, enhancing current global communications infrastructures.

"This is a major step in the Company's development as we deliver our digital credentials and wallets. This is a key milestone that will enable and empower users to manage and control their digital identity and documents," **said RJ Reiser, Chief Business Development Officer.** "Liquid Avatar is positioning itself as a utility for consumers to be able to manage the plethora of digital credentials that institutions, governments, financial institutions, eCommerce and information providers are set to release in the near future."

Additional features to Phase 3 includes the option to use the Liquid Avatar Mobile App in French and / or Spanish. This enhances accessibility to a wider audience in North American, Central American and South America. Phase 3 will also introduce push notifications providing a wider range of communication capabilities between the Company and users.

Liquid Avatar continues to advance its product suite and is well underway towards delivering its promised Phase 4 release in May that will feature Augmented Reality services.

The Liquid Avatar pilot program, which features user created digital icons that allow users to manage, control and create value from their biometrically verified digital identity, officially launched globally in the Google Play and Apple App Store on February 18, 2021. Now with the foundational first, second and third phases available, the Liquid Avatar app will continue to provide regular monthly launches which will include additional updates,

features and phases. Regular releases and updates will provide users with the opportunity to familiarize themselves with existing features before moving on to more comprehensive services such as the management of their digital identity using verifiable credentials.

If you would like to join our mailing list and receive updates from the Company, please click here

About Liquid Avatar Technologies Inc. -www.liquidavatartechnologies.com

Liquid Avatar Technologies Inc., through its wholly owned subsidiary KABN Systems North America Inc., focuses on the verification, management and monetization of Self Sovereign Identity, empowering users to control and benefit from the use of their online identity.

The Liquid Avatar App, available in the Apple App Store and Google Play is a verified Self Sovereign Identity platform that empowers users to create high quality digital icons representing their online personas. These icons allow users to manage and control their digital identity and Verifiable Access and Identity Credentials, and to use Liquid Avatars to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

KABN North America has a suite of revenue generating programs that support the Liquid Avatar program, including KABN KASH a cash back and reward program that has over 400 leading online merchants and coming soon, an integrated offering engine. In Canada, KABN also has the KABN Visa Card, a "challenger banking" platform that allows users to manage and control a range of financial services for traditional and digital currencies. The Company is currently exploring expansion of the KABN Visa program to other geographic regions, including the USA.

<u>Oasis Digital Studios</u> is a creative and development agency that supports a wide range of artists, talent, and enterprises with Non-Fungible Token (NFT) solutions.

Liquid Avatar Technologies Inc. is publicly listed on the Canadian Securities Exchange (CSE) under the symbol "LQID" (CSE:LQID).

The Company also trades in the US under the symbol "TRWRF" and in Frankfurt under the symbol "4T51"

If you have not already joined our mailing list and would like to receive updates on Liquid Avatar Technologies Inc., please <u>click here</u> to join!

For more information, please visit <u>www.liquidavatartechnologies.com</u>

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All websites referred to are expressly not incorporated by reference into this press release.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the timing for the launch of Liquid Avatar apps, the plans for future features of the Liquid Avatar apps, expected geographic expansion, the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: failure to obtain necessary approvals in a timely manner or at all; lack of sufficient capital to expand the Company's geographic footprint or to add new features to the Company's offerings; changes in general economic, business, and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated, or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.