



KABN North America Set to Launch Liquid Avatar Marketplace Featuring Blockchain Technology to Support Collectible Custom Icons

Toronto, Canada, October 28, 2020 – KABN Systems NA Holdings Corp. (**CSE:KABN**) (the "**Company**" or "**KABN" or "KABN North America**"), a Canadian Fintech company that specializes in continuous online identity verification, management and monetization in Canada and the US, is pleased to announce that its Liquid Avatar platform (<u>www.liquidavatar.com</u>), is ready to offer users a new type of Avatar experience through the Liquid Avatar Marketplace ("Marketplace") (<u>www.liquidavatarmarketplace.com</u>). With the preview site now open to the public, beginning in early November, Liquid Avatar users will be able to add custom-designed and limited availability icons from leading pop culture, comic book, fantasy, manga, and contemporary Artists. The icons will also come complete with an innovative digital authentication solution that will allow users to manage their ownership and transfer of Liquid Avatar icons, adding a collectability component to the platform.

The Liquid Avatar App, available for web, iOS and Android, empowers users to create high quality personalized digital icons from the App's Free Creation Studio. Each icon can represent a different facet of a user's online personality, or *personas*, like work, school, family, friends, gaming, social and other segments. These icons, in conjunction with KABN ID and KABN's Self Sovereign Identity wallet and digital credentials, gives users the ability to verify, manage and control their Digital Identity and use Liquid Avatars to share permission-based data. Sharing your Liquid Avatar is as easy as sending an image through email, text or social media. Liquid Avatar puts the ownership of online identity where it belongs – in the hands of the owner -- allowing users to share what information they want, when they want and with whom they want.

Through the Liquid Avatar Marketplace, users will be able to buy custom and limited availability icons from key Artists, adding to their self-created icons. Liquid Avatar users will be able to buy, store, use and, in early 2021, sell and trade custom purchased icons through their personal lockers for as little as \$2.99 USD per custom icon.

With over two dozen leading artists and over 350 icons already in design, all Liquid Avatars purchased from the Marketplace will be supported with a unique Digital Certificate of Authenticity (DCA), allowing each custom icon to have its own Blockchain identifier that can be transferred from one user to another. This methodology created by the KABN Network and supported by IBM's Hyper Leger Blockchain technologies, will allow users to buy, sell and trade custom avatars and record the transfer and ownership of these collectible icons. Once reselling and trading of Liquid Avatar custom icons is available, the Marketplace will charge a fee that will allow for the issuance, recording, and management of the DCA's and the transfer of ownership of digitized assets.

"Using DCAs to authenticate an asset is similar to how collectibles such as sports cards, comic books, movie props, and signed memorabilia are verified in the "real" world, but adds an innovative Blockchain solution to

the mix," said RJ Reiser, Chief Business Development Officer. "We believe that digitized assets will represent a viable way for online audiences to be part of the growing collector community and that Liquid Avatar custom icons are part of the key business strategies for KABN North America's revenue programs."

Liquid Avatar icons can also be created and used for businesses, events, associations, and other groups to share content and offers with their known and verified users.

Additional items like t-Shirts, hoodies, and many others, featuring certain Liquid Avatars will be available for sale starting early December, and there will be a host of promotions featuring unique offers to launch the site.

The Company continues to welcome the public to join the early adopter program of Liquid Avatar and earn rewards at: https://liquidavatar.com/liquid-avatar-early-adopter/

"KABN North America's mandate is to start its revenue generating program this quarter and Liquid Avatar custom icons represent a potentially significant opportunity to create revenue, promotion and value for the Company," said David Lucatch, CEO. "Online gaming and digital and physical collectibles are multi-billion-dollar industries and anyone who knows a Fortnite player or other gamer knows that players are always looking to acquire the latest in cosmetic enhancements. These players, along with sports, comic book, movie and fantasy collectors, are the primary audiences for our custom and collectible Liquid Avatars."

About KABN North America – www.kabnnaholdco.com

KABN Systems NA Holdings Corp. through its wholly owned subsidiary KABN Systems North America Inc. focuses on the verification, management and monetization of digital identity, empowering users to control and benefit from its use of their online identity. KABN propriety technology suite includes 4 key products:

Liquid Avatar allows users to create high quality digital icons representing their online personas. These icons, in conjunction with KABN ID, allows users to manage and control their Digital Identity and to use Liquid Avatars to share public and permission based private data when they want and with whom they want. www.liquidavatar.com

KABN ID is an *Always On*, biometric and blockchain based digital identity validation and verification platform allowing users to continuously and confidently prove themselves throughout the online community.

KABN Card is a Visa approved prepaid card program allowing users to manage both digital and fiat currencies and earn cashback and other loyalty incentives. www.kabncard.com

KABN KASH is a cashback, loyalty and engagement program that powers the KABN revenue ecosystem. KABN provides its products and services at no cost to consumers and generates revenues through permission-based partner programs. www.kabnkash.com

For more information, please visit www.kabnnaholdco.com or www.kabnsystemsna.com

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The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any securities under the KABN Financing in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Forward-Looking Information and Statements

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only the Company's beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of the Company's control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein may include, but is not limited to, information concerning the ability of the Company to generate revenues, roll out new programs and to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, the Company is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such information and statements. In addition, in connection with the forward-looking information and forward-looking statements contained in this press release, the Company has made certain assumptions. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information and statements are the following: changes in general economic, business and political conditions, including changes in the financial markets; changes in applicable laws; compliance with extensive government regulation. Should one or more of these risks, uncertainties or other factors materialize, or should assumptions underlying the forward-looking information or statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected.

Although the Company believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and the Company does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward-looking information and statements attributable to the Company or persons acting on its behalf is expressly qualified in its entirety by this notice.