

Torino Power Solutions Inc.
(the "Corporation")

FORM OF PROXY ("PROXY")

Annual and Special Meeting
March 31, 2020 at 10:00 a.m. PST
650 West Georgia Street, Suite 2700
Vancouver, BC V6B 4N7
(the "Meeting")

RECORD DATE: February 7, 2020
CONTROL NUMBER:
SEQUENCE #:
FILING DEADLINE FOR PROXY: March 27, 2020 at 10:00 a.m. PST

VOTING METHOD	
INTERNET	Go to www.voteproxyonline.com and enter the 12 digit control number above
FACSIMILE	416-595-9593
MAIL or HAND DELIVERY	TSX Trust Company 301 – 100 Adelaide Street West Toronto, Ontario, M5H 4H1

The undersigned hereby appoints **Ravinder Mlait**, whom failing **Bryan Loree** (the "Management Nominees"), or instead of any of them, the following Appointee

Please print appointee name

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any, provided below.

- SEE VOTING GUIDELINES ON REVERSE -

RESOLUTIONS – MANAGEMENT VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES

1. Number of Directors	FOR	AGAINST
To Set the Number of Directors at 4.	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of Directors	FOR	WITHHOLD
a) Ravinder Mlait	<input type="checkbox"/>	<input type="checkbox"/>
b) Bryan Loree	<input type="checkbox"/>	<input type="checkbox"/>
c) J. Patrick Mesina	<input type="checkbox"/>	<input type="checkbox"/>
d) Darren Fast	<input type="checkbox"/>	<input type="checkbox"/>
3. Appointment of Auditors	FOR	WITHHOLD
Appointment of Saturna Group Chartered Professional Accountants LLP as Auditors of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>
4. Fundamental Change Resolution	FOR	AGAINST
To consider and, if thought advisable, approve, with or without variation, an ordinary resolution (the "TPS Fundamental Change Resolution") authorizing the business combination among the Corporation, 2733668 Ontario Inc. ("TPS Subco") and KABN Systems North America Inc. ("KABN") (the "Business Combination") on the terms and subject to the conditions contained in a Business Combination Agreement dated as of January 13, 2020 between the Corporation, TPS Subco and KABN.	<input type="checkbox"/>	<input type="checkbox"/>
5. Resulting Issuer Board Resolution	FOR	AGAINST
To consider and, if thought advisable, approve with or without variation, an ordinary resolution to be conditional on and effective following the closing of the Business Combination to set the number of directors of the resulting issuer (the "Resulting Issuer") at five.	<input type="checkbox"/>	<input type="checkbox"/>
6. Resulting Issuer Director Election Resolution	FOR	WITHHOLD
To consider, conditional on and to take effect only in the event of the closing of the Business Combination and, if deemed appropriate, to approve an ordinary resolution approving the election of Houssam (Sam) Kawtharani, Benjamin Kessler, David Lucatch, J. Patrick Mesina and Ravinder Mlait as directors of the Resulting Issuer.	<input type="checkbox"/>	<input type="checkbox"/>
7. Resulting Issuer Auditor Resolution	FOR	WITHHOLD
To appoint RSM Canada LLP as the auditor of the Resulting Issuer to hold office conditional on and effective following the closing of the Business Combination and to authorize the directors of the Resulting Issuer to fix the remuneration of the auditor so appointed, to take effect only in the event that the Business Combination is completed.	<input type="checkbox"/>	<input type="checkbox"/>
8. Resulting Issuer Option Plan Resolution	FOR	AGAINST
To consider and, if thought advisable, approve an ordinary resolution approving the Resulting Issuer Option Plan as approved by the Corporation's board of directors on February 20, 2020 (a copy of which is attached as Schedule "H" to the Information Circular), to be implemented only in the event that the Business Combination is completed.	<input type="checkbox"/>	<input type="checkbox"/>

This proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

PLEASE PRINT NAME

Signature of registered owner(s)

Date (MM/DD/YYYY)

Proxy Voting – Guidelines and Conditions

1. **THIS PROXY IS SOLICITED BY MANAGEMENT OF THE CORPORATION.**
2. **THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.**
3. **If you appoint the Management Nominees to vote your securities, they will vote in accordance with your instructions or, if no instructions are given, in accordance with the Management Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.**
4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
5. **Each security holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof.** Such right may be exercised by inserting in the space labeled “*Please print appointee name*”, the name of the person to be appointed, who need not be a security holder of the Corporation.
6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
7. To be valid, this proxy must be filed using one of the **Voting Methods** and *must be received by TSX Trust Company* before the **Filing Deadline for Proxies**, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
8. If the security holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the security holder may be required to provide documentation evidencing the signatory’s power to sign the proxy.
9. Guidelines for proper execution of the proxy are available at www.stac.ca. Please refer to the Proxy Protocol.

Investor inSite

TSX Trust Company offers at no cost to security holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable security holder forms and Frequently Asked Questions.

To register, please visit www.tsxtrust.com/investorinsite

Click on, “*Register Online Now*” and complete the registration form. Call us toll free at 1-866-600-5869 with any questions.

Notice-and-Access

The Canadian securities regulators have adopted rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This new process provides the option to post meeting related materials including management information circulars as well as annual financial statements and management’s discussion and analysis, on a website in addition to SEDAR. Under notice-and-access, meeting related materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period.

Disclosure regarding each matter or group of matters to be voted on is in the Information Circular in the Section with the same title as each Resolution on the reverse. You should review the Information Circular before voting.

Torino Power Solutions Inc. has elected to utilize notice-and-access and provide you with the following information:

Meeting materials are available electronically at www.sedar.com and also at <http://www.torinopower.com/annual-general-meeting.html>

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 604-551-7831 (collect calls accepted) or email TMXInvestorServices@tmx.com. In order to receive a paper copy in time to vote before the meeting, your request should be received by March 20, 2020.