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## Torino Debt Settlement

Vancouver, British Columbia, August 9, 2019 – Torino Power Solutions Inc. (CSE: TPS) (the “Company” or “Torino”) announces that in order to preserve its cash to fund development of the Corporation's ongoing projects, it has extinguished a total of \$180,000 of debt relating to consulting fees to certain non-arm's-length parties by issuing an aggregate of 3,600,000 common shares of the Corporation (each a “Share”) at a deemed price of \$0.05 per share (the “Debt Settlement”). The Debt Settlement is considered a “related party transaction” under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Corporation is relying on Sections 5.5(a) and 5.7(1)(a) of MI 61-101, respectively, for exemptions from the formal valuation and minority approval requirements under MI 61-101, as neither the fair market value of the Shares issued to the Related Parties nor the amount of debt settled pursuant thereto exceeded 25% of the Corporation’s market capitalization. All Shares issued pursuant to the Debt Settlement will be subject to a hold period of four months and one day from their date of issuance.

We seek Safe Harbor.

*On behalf of the Board of Directors*

“Rav Mlait”

CEO and Director

Torino Power Solutions Inc.

For further information, contact at [info@torinopower.com](mailto:info@torinopower.com)

*The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*