

Torino Power Solutions Inc.

7934 Government Road, Burnaby, B.C., V5A 2E2

Phone: (604) 808-2225 Fax: 604-676-2767

Update

Vancouver, British Columbia, December 17, 2015 – Torino Power Solutions Inc. (the “Company” or “Torino”), announces that on November 2, 2015 it completed a Non-brokered private placement for gross proceeds of \$417,500 through the sale of 4,175,500 Units. Each Unit is comprised of one common share (“Common Share”) at \$0.10 cents, and one half non-transferable common share purchase warrant (“Warrant”) exercisable at \$0.20 cents per common share for a period of 18 months from the date of closing. Furthermore, effective December 8, 2015, Alex Kanayev resigned as a Director of the Company.

We seek Safe Harbor.

On behalf of the Board of Directors

“Bryan Loree”

Director
Torino Power Solutions Inc.

Forward-Looking Information

This press release contains forward-looking information based on current expectations. Statements about the proposed Amalgamation, the Private Placement, shareholder approval and the parties' ability to satisfy closing conditions and receive necessary approvals are all forward-looking information. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the Transaction will occur or that, if the Transaction does occur, it will be completed on the terms described above. Torino assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law.