

PLAYGROUND VENTURES ANNOUNCES A STRATEGIC INVESTMENT IN ASIMOV NEXUS INC., ETHICAL AI TECHNOLOGY COMPANY

TORONTO, ON – July 18, 2024 – Playground Ventures Inc. (the “**Company**”) (**CSE: PLAY**), announces a strategic investment in Asimov Nexus Inc. (“**Nexus**”), a company pursuing developments in ethical AI technology advancement. Playground has acquired a 10% founding stake in Nexus, marking a significant step in its core tenant to pursue leading edge partnerships at the interception of idea, execution and value creation.

Asimov Nexus

Ethical AI Technologies

Asimov Nexus is at the forefront of ethical AI development, creating advanced AI solutions including integrated firmware-middleware and software solutions to microchip processor designs with consumer UI functionality.

Ethical AI is crucial to ensure that artificial intelligence systems operate from a place of truth, ensuring transparency, fairness, and without bias, protecting human rights and societal values. Implementing robust ethical standards in AI development prevents misuse, fosters public trust, and promotes beneficial and responsible innovation.

Nexus’ approach to their signature “Pattern Recognition Engine”, (ensuring transparency, accountability, and ethical compliance in AI operations on a global scale), has the potential to find a significant edge in information markets globally.

Track Record of Asimov Nexus Leadership

The leadership team at Asimov Nexus brings a wealth of experience and a history of success in the technology and investment sectors. Their track record is most recently highlighted by a previous technology company that established substantial growth in the Canadian capital markets. Under their guidance, the market capitalization surged from \$1.6 Million to \$184 million, within 18 months, followed by a Billionaire Family Office acquisition. This growth came about due to the leadership teams’ ability to partner with leading global technology companies in advanced ASIC chip design and mass manufacturing.

Private Placement

In addition, the Company is pleased to announce it intends to complete a non-brokered private placement financing for gross proceeds of up to \$250,000 through the issuance of up to 5,000,000 common shares (each, a “**Common Share**”) in the capital of the Company at a price of \$0.05 per Common Share (the “**Offering**”). Gross proceeds raised from the Offering will be used for working capital and general corporate purposes, to facilitate closing arrangements with partners in Korea and Taiwan, further bolstering the Company’s investment position in the AI technology sector.

Closing of the Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of Canadian Securities Exchange. All securities issued in connection with the Offering will be subject to a hold period of four months plus a day from the date of issuance and the resale rules of applicable securities legislation.

This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons as defined under applicable United States securities laws unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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Forward Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.