



PLAYGROUND VENTURES APPOINTS NEW DIRECTOR AND ADVISOR

Toronto, Ontario – March 11, 2022 – Playground Ventures Inc. (CSE: PLAY) (the “Company”) is pleased to announce the appointment of Ms. Emma Fairhurst as a director of the Company. Ms. Fairhurst has over 20 years experience in the venture capital, financial and public company markets. Ms. Fairhurst worked at Canaccord Genuity Corp. where she administered hundreds of millions in assets, private placements and financings before becoming an investor in her own right. Ms. Fairhurst subsequently went on to be a founder and executive in the resource and tech business venture sector. Ms. Fairhurst has extensive board experience as a director and officer of publicly traded companies. Ms. Fairhurst has over 15 years experience with international development and corporate responsibility, working significantly in East Africa. Ms. Fairhurst is a director and founding member of Global Change for Children Society.

Ms. Fairhurst beneficially owns and controls, directly or indirectly, an aggregate of 28,445,000 Common Share 6,025,000 Warrants and 750,000 Options, representing approximately 45.96% of the Company’s issued and outstanding common shares on an undiluted basis and 51.22% of the Company’s issued and outstanding common shares on a partially diluted basis.

The Company is also pleased to announce the addition of Sam Chandola to its advisory board. Mr. Chandola is a serial entrepreneur who was previously the founder of V2 Games (acquired by Victory Square Technologies Inc.), Pepper Esports (acquired by TGS Esports Inc.), and Openspot Technologies (private acquisition). Sam serves as an adviser to several gaming start-ups and is a recipient of the 2014 BC Business Top 30 under 30 award, the RBC Top 75 Canadian Immigrant award, and the 2017 TMX Canada's Next 150 award. In 2021, he was also named as one of the Top 24 people of Asian Descent to Watch by the Vancouver Economic Commission. Currently he is the founder of First Fund where he has invested in over 35 gaming and technology startups at the pre-seed and seed stage.

The Company is pleased to announce it has granted 250,000 options to purchase common shares of the Company exercisable at a price of \$0.15 per share and expiring on March 10, 2027, to certain consultants of the Company. The common shares issuable upon exercise of the options are subject to a four-month hold period from the original date of grant.

For further information, please contact:

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Forward Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to



differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.