

BLOCPLAY ANNOUNCES CLOSING OF FINAL TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

TORONTO, Ontario – December 9, 2020 - **Blocplay Entertainment Inc.** (CSE: PLAY) (the "**Company**") is pleased to announce that it has closed its final tranche of its previously announced non-brokered private placement financing through the issuance of 2,700,000 common shares in the capital of the Company (the "**Common Shares**") at a price of \$0.10 per Common Share (the "**Offering**") for gross proceeds of \$270,000. Gross proceeds raised from the Offering will be used for working capital and general corporate purposes as well as the repayment of certain debts owed to various creditors of the Company. The securities issued upon closing of the Offering are subject to a hold period until April 10, 2021.

For further information, please contact:

Blocplay Entertainment Inc.

Tel: 416-361-1913

Email: <u>investors.blocplay@gmail.com</u>

Forward Looking Information

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.