

# BlocPlay Entertainment Announces Changes in Management

Toronto, Ontario--(Newsfile Corp. - August 8, 2018) - **BlocPlay Entertainment** (CSE: PLAY) ("BlocPlay" or the "Company") announces today the termination of its Executive Agreement with Vince McMullin, Chief Technology Officer of BlocPlay Entertainment, effective immediately. The company will be conducting a search for a replacement CTO, which will be completed before the AGM dated September 28th, 2018.

The current Board of Directors of the Company consists of Messrs. Raymond Gigliotti and Alex Powell. The current management of the Company consists of Messrs. James Hutton (interim CEO), Alex Powell (CFO), Mathieu Glaude (CPO), Alexandre Sanhaji (COO) and Jay Dawani (CMTO).

The Company wishes to remind its shareholders that it has called its annual shareholders meeting for September 28, 2018, and will shortly be mailing out to shareholders its management proxy circular setting forth, among other matters, the bios and details of all Directors that are being nominated for shareholder approval to serve as Directors. The Company is actively seeking additional qualified independent Directors for nomination.

Upon completion of the Company's upcoming shareholders meeting and the appointment of the new Board of Directors by shareholders, the Company will undertake an executive search for a full time Chief Executive Officer. The Company also anticipates seeking additional financing after the shareholders meeting.

While current management is working to execute on the Company's stated business objectives, the Company is not aware of any material undisclosed information at this time.

Trading in the Company's common shares on the CSE has been suspended by the CSE due to the Company not having a third director nor a properly constituted audit committee (which requires two of three audit committee members being independent). The Company is actively seeking to rectify these deficiencies, it should be noted, however, that lifting the trading suspension remains at the discretion of the CSE.

## About BlocPlay Entertainment

BlocPlay Entertainment is the world's first peer-to-peer, de-centralized digital entertainment company. Supporting video gamers, developers and content creators - worldwide. Each day billions of consumers worldwide enjoy digital entertainment products. BlocPlay Entertainment plans to deliver a fully transparent distribution, publishing and marketing platform for videogames and eSports events through our innovative tokenization system known as Token Play. BlocPlay Entertainment develops in-house entertainment technologies including video games and services. Entertainment develops in-house entertainment technologies including video games and services.

## About TokenPlay

TokenPlay is a wholly owned subsidiary of Blocplay Entertainment and is the customer facing Brand involved in the development and utilization of blockchain technology in the video game space, which will seek to provide a platform for the exchange of in-game currencies and tokens.

## For further information, please contact:

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## Forward - Looking Information

*Certain information set forth in this news release may contain forward - looking information that involve substantial known and unknown risks and uncertainties. This forward - looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, failure to enter into a definitive agreement and complete the Acquisition, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward - looking information. The parties undertake no obligation to update forward - looking information except as otherwise may be required by applicable securities law*