

BLOCPLAY ENTERTAINMENT INC. ANNOUNCES \$3,500,000 PRIVATE PLACEMENT

The company's involvement with blockchain technologies and their advantages in the gaming space take center stage at these events

June 12, 2018 – Toronto, Ontario - **BlocPlay Entertainment** (CSE: PLAY) ("BlocPlay" or the "Company") is pleased to announce that it has arranged a non-brokered private placement for total proceeds of \$3,500,000.

The private placement will consist of 70,000,000 units at a price of \$0.05 per unit.

Each unit will comprise one common share of the company and one common share purchase warrant of the company. Each warrant will be exercisable into a common share of the company for a period of 12 months at an exercise price of \$0.10 during the 12 months.

Finders' fees or commissions may be payable by the company in connection with this private placement.

The net proceeds from the non-brokered private placement are intended to be used for general working capital and potential acquisitions.

About BlocPlay Entertainment

BlocPlay Entertainment is the world's first peer-to-peer, de-centralized digital entertainment company. Supporting video gamers, developers, and content creators - worldwide. Each day billions of consumers worldwide enjoy digital entertainment products. BlocPlay Entertainment plans to deliver a fully transparent distribution, publishing, and marketing platform for videogames and eSports events through our innovative tokenization system known as Token Play. BlocPlay Entertainment develops in-house entertainment technologies including video games and services.

For further information, please contact:

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Forward - Looking Information

Certain information set forth in this news release may contain forward - looking information that involve substantial known and unknown risks and uncertainties. This forward - looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, failure to enter into a definitive agreement and complete the Acquisition, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward - looking information. The parties undertake no obligation to update forward - looking information except as otherwise may be required by applicable securities law.