

For IMMEDIATE RELEASE

MOJAVE ANNOUNCES 2.7M STOCK OPTION GRANT

VANCOUVER, British Columbia, February 25, 2021 (GLOBE NEWSWIRE) -- MOJAVE GOLD CORP. (CSE: MOJ) (OTCBB: MOJGF) ("Mojave" or the "Company") wishes to announce that it has entered into stock option agreements granting the right and option to purchase 2,700,000 common shares of the Company at \$0.59 per common share exercisable in whole or in part on or before five years from February 25, 2021.

On behalf of the Board of Directors

"Greg Bronson"

President / CEO

Mojave Gold Corp.

For more information contact Greg Bronson, President

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Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information. We seek safe harbour.