

Zanzibar Gold Inc.

5623 145A Street Surrey BC V3S 8E3
Tel 778-891-2701

GRANT OF OPTIONS

December 11, 2018

Symbol: ZBR

Zanzibar Gold Inc. (ZBR – CSE) wishes to announce that it has entered into stock option agreements granting the right and option to purchase 1,200,000 common shares of the Company at \$0.15 per common share exercisable in whole or in part on or before five years from December 11, 2018.

On behalf of the Board of
ZANZIBAR GOLD INC.

“Souhail Abi-Farrage”

Souhail Abi-Farrage, President