

# Zanzibar Gold Inc.

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5623 145A Street Surrey BC V3S 8E3  
Tel 778-891-2701

November 28<sup>th</sup>, 2018

Zanzibar Gold Inc. (ZBR – CSE) announces that it has signed an option agreement to acquire a potential vanadium Property on Vancouver Island. The Property is located adjacent to an area which has had significant copper gold exploration that revealed anomalous vanadium values in soil sampling.

ZBR will pay \$50,000 and will issue 1,000,000 common shares on signing and conduct \$75,000 in exploration by December 31, 2018. Further payment include an additional \$50,000 on or before May 15, 2019, 1,500,000 common shares on or before October 31, 2019 and \$150,000 in exploration expenditures incurred on or before December 31, 2019.

During this soil program (2006) over 60 samples were taken in the area and on the claim they were analyzed for ICP 30 elements. A review this year outlined for vanadium, found that most of the samples were above the world wide back ground of 50 ppm and a high proportion (90%) were above 100 ppm with almost all on the Panther Claim along a 2 km stretch above 200 ppm and 2-3 above 300 ppm.

Craig Alford, P. Geol., is the qualified person as defined under NI 43-101. He has reviewed and approved the content of this release.

This represents an area that fits the model with an association with iron and base metals in a unique zone with some of the most consistent and high values of vanadium.

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On behalf of the Board

*“Souhail Abi-Farrage”*

Souhail Abi-Farrage, President