

ZANZIBAR GOLD INC.

5623 145A Street
Surrey, B.C. V3S 8E3

NEWS RELEASE

July 20, 2018

SYMBOL: ZBR

**ZANZIBAR GOLD INC.
COMMENCES TRADING ON THE CANADIAN SECURITIES EXCHANGE**

- Common Shares listed on the CSE under the symbol “ZBR”

VANCOUVER B.C., July 20, 2018. **ZANZIBAR GOLD INC.** (the “Company”) (CSE: ZBR) is pleased to announce that its common shares will commence trading on the Canadian Securities Exchange at market opening today. The Company’s common shares are trading under the symbol “ZBR”. The Company’s initial public offering, consisting of an issue of 4,000,000 units (the “Units”) priced at \$0.10 per Unit, for gross proceeds of \$400,000, closed on July 19, 2018. Each Unit consists of one common share and one transferable common share purchase warrant of the Company, which entitles the holder thereof to purchase additional common shares of the Company for a period of two (2) years from the closing date at a price of \$0.15 per common share during the first year and \$0.20 per common share during the second year. PI Financial Corp. was the agent for the initial public offering.

**ON BEHALF OF THE BOARD
ZANZIBAR GOLD INC.**

*“Souhail (Abby) Abi-Farrage”
President, Chief Executive Officer and Secretary*

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.