

NOTICE OF CHANGE IN CORPORATE STRUCTURE

National Instrument 51-102 – Section 4.9

Item 1 Names of the parties to the transaction

True Zone Resources Inc. (“True Zone”)
Moshi Mountain Industries Ltd. (“Moshi”)

Item 2 Description of the transaction

The plan of arrangement (the “Arrangement”) among True Zone, its wholly owned subsidiary Moshi and the shareholders of True Zone was filed with the Corporate Registry and became effective on March 2, 2015. Pursuant to the Arrangement, True Zone transferred the following asset:

- i) a sub-option to acquire an 80% undivided right, title and interest in and to a property known as the Kwedilima Cheetah Property to Moshi.

As at the share distribution record date of January 26, 2015, True Zone had 45,775,300 shares issued and outstanding (the “True Zone Shares”). In exchange for the transfer of the above mentioned sub option, Moshi issued 457,753 common shares in their respective capital stock to True Zone on behalf of the shareholders of True Zone, being equivalent to 1% of the issued and outstanding True Zone Shares.

Item 3 Effective date of the transaction

The Arrangement became effective on March 2, 2015.

Item 4 Names of each party, if any that ceased to be a reporting issuer subsequent to the transaction and name of the continuing entities

No party ceased to be a reporting issuer subsequent to the Arrangement.

True Zone continues to be a reporting issuer in the provinces of British Columbia and Ontario.

As of the effective date of the Arrangement, Moshi became a reporting issuer in British Columbia and Ontario.

Item 5 The date of the reporting issuer’s first financial year-end after the Arrangement

True Zone Resources Inc. – April 30, 2015 (financial statements become due end of August, 2015)

Moshi Mountain Industries Ltd. – August 31, 2015

Item 6 The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuers’ first financial year after the Arrangement

Moshi prepared annual audited financial statements from the date of incorporation to fiscal year-end August 31, 2014. These financial statements were included in the information circular of True Zone dated December 1, 2014 and filed on SEDAR on December 18, 2014 under the profile of True Zone.

As such Moshi is required to file interim financial statements for the periods ended November 30, 2014, February 28, 2015, May 31, 2015 and annual financial statements for their financial year ended August 31, 2015 during its first financial year after the Arrangement.

True Zone prepared and filed annual audited financial statements for the year-end April 30, 2014. A financial statement request form was mailed to shareholders along with the information circular of True Zone dated December 1, 2014 and these financial statements were filed on SEDAR on December 18, 2014 under the profile of True Zone. Unaudited interim financial statements for the periods ended July 31, 2014 and October 31, 2014 were prepared and filed on SEDAR on September 26, 2014 and December 29, 2014, respectively, under the profile of True Zone.

As such, True Zone is required to file financial statements for the periods ended January 31, 2015, July 31, 2015 and October 31, 2015 and annual financial statements for the period ending April 30, 2015 during its first financial year after the Arrangement.

Item 7 Documents filed under National Instrument 51-102 that describe the Arrangement and where those documents can be found in electronic format

Please refer to the information circular of True Zone dated December 1, 2014, and filed on SEDAR on December 18, 2014 and the schedules attached to that information circular.

DATED at Vancouver, British Columbia as of this 2nd day of March, 2015.

True Zone Resources Inc.

Per: Souhail Abi-Farrage

Souhail Abi-Farrage President, CEO and Director