

BIOHARVEST SCIENCES INC. ANNOUNCES GRANT OF STOCK OPTIONS

VANCOUVER, CANADA, and REHOVOT, ISRAEL, May 31, 2024 –[BioHarvest Sciences Inc.](#) (“BioHarvest” or the “Company”) (CSE: BHSC) (OTCQB: CNVCF) (FSE: 8MV) announces that it has granted a total of 575,000 stock options (“Options”) of the Company, of which 175,000 Options were granted to consultants and employees of the Company and 400,000 Options were granted to a director of the Company. Each Option is exercisable to purchase one (1) common share (a “Common Share”) of the Company at an exercise price of CAD\$0.255 per Common Share (the “Exercise Price”) until May 31, 2034. The Options will vest in equal quarterly installments over a 3-year period following the date of grant.

Immediately following the Company’s proposed consolidation (the “Consolidation”) of its issued and outstanding Common Shares on the basis of thirty-five (35) pre-Consolidation Common Shares for everyone (1) post-Consolidation Common Shares on June 3, 2024, the total number of the Options and the Exercise Price will be adjusted to 16,429 and CAD\$8.925, respectively.

About BioHarvest Sciences Inc.

BioHarvest Sciences Inc. (CSE: BHSC) (OTCQB: CNVCF) (FSE: 8MV) is a leader in Botanical Synthesis, leveraging its patented technology process to grow plant-based molecules, without the need to grow the underlying plant. BioHarvest is leveraging its botanical synthesis technology to develop the next generation of science-based and clinically proven therapeutic solutions within two major business verticals; as a contract development and production organization (CDMO) on behalf of customers seeking complex molecules, and as a creator of proprietary nutraceutical health and wellness products, which includes dietary supplements. To learn more, please visit www.bioharvest.com.

BioHarvest Sciences Inc.

Ilan Sobel, Chief Executive Officer

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Forward-Looking Statements

Information set forth in this news release might include forward-looking statements that are based on management’s current estimates, beliefs, intentions, and expectations, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

All forward-looking statements are inherently uncertain and actual results may be affected by a number of material factors beyond our control. Readers should not place undue reliance on forward-looking statements. BHSC does not intend to update forward-looking statement disclosures other than through our regular management discussion and analysis disclosures.

The Canadian Securities Exchange has neither approved nor disapproved the information contained herein and does not accept responsibility for the adequacy or accuracy of this news release.