

Christina Lake Cannabis Provides Harvest Update

VANCOUVER, British Columbia, December 6, 2023 — Christina Lake Cannabis Corp. (CSE: CLC) (OTCQB: CLCFF) (FRANKFURT:CLB), (the "Company" or "Christina Lake Cannabis" or "CLC"), a leading producer of high quality extracts and sun grown cannabis, is pleased to announce its fourth consecutive successful outdoor harvest.

The 2023 harvest yielded more than 37,000 kg of dry outdoor flower and biomass. The flower and biomass is expected to be processed to create multiple product offerings such as flower, kief, hash and distillate, all of which are highly sought after ingredients that are critical components to the production of finished goods by our customers. These finished goods take the forms of packaged flower, vapes, pre-rolls, infused pre-rolls, hash, edibles and beverages under many of the top brands in the Canadian cannabis market. To support the growing customer demand for diversified products, our cultivation team has continued to develop inhouse genetics through a breeding program that has led the company to be able to increase allocation towards high quality outdoor flower, kief, and hash, expanding the product mix and improving CLCs ability to be a key supplier to top brands.

The Company is actively processing the 2023 material into multiple product streams. With exciting new genetics, the Master Growers are busy prepping Mother Plants in anticipation of our 2024 outdoor grow season.

About Christina Lake Cannabis Corp.

Christina Lake Cannabis is a licensed producer of cannabis under the Cannabis Act. It has secured a standard cultivation license and corresponding processing amendment from Health Canada (March 2020 and August 2020, respectively) as well as a research and development license (early 2020). Christina Lake Cannabis' facility consists of a 32-acre property, which includes over 950,000 square feet of outdoor grow space, offices, propagation and drying rooms, research facilities, and a facility dedicated to processing and extraction. Christina Lake Cannabis also owns a 99-acre plot of land adjoining its principal site. CLC focuses its production on creating high quality extracts and distillate for its B2B client base with proprietary strains specifically developed for outdoor cultivation to enhance extraction quality.

On behalf of Christina Lake Cannabis:

"Mark Aiken" Mark Aiken, CEO

For more information about CLC, please visit: www.christinalakecannabis.com

Jennifer Smith Investor Relations and Media Inquiries investors@clcannabis.com 902-229-7265

THE CANADIAN SECURITIES EXCHANGE ("CSE") HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE, NOR HAS OR DOES THE CSE'S REGULATION SERVICES PROVIDER.

This news release contains statements which constitute "forward-looking statements", including the anticipated results from the 2023 harvest yield, including the expected products to be offered as a result, the development of the inhouse genetic and breeding program, the results of the processing, the 2024 outdoor grow season, and statements regarding the plans, intentions, beliefs and current expectations of



the Company with respect to the future business activities and operating performance of the Company. The use of any of the words "anticipate," "continue," "estimate," "expect," "may," "will," "would," "should," "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on http://www.sedar.com. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, believed, estimated or expected. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.