

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Christina Lake Cannabis Corp. (the "Company")
810 - 789 West Pender Street
Vancouver, BC
V6C1H2

Item 2: Date of Material Change

March 31, 2022

Item 3: News Release

A news release was issued and disseminated through Globenewswire and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that as a result of delays to its audit, the Company did not file its annual financial statements and accompanying management's discussion and analysis for the fiscal year ended November 30, 2021 (the "Annual Filings"). The Company applied for, and was granted, a management cease trade order (the "MCTO") by the British Columbia Securities Commission (the "BCSC").

5: Full Description of Material Change

The Company announced that as a result of delays to its audit, the Company's Annual Filings were not finalized by March 30, 2022, being the date that such filings are due under applicable Canadian securities law requirements. The Company has applied for, and has been granted, an MCTO by the BCSC.

The reason for the anticipated delay is due to the complexity of the valuation process of biological assets and inventory as a result of significant operational growth in the fiscal year and enhanced quality controls by the issuers auditors. The auditors have requested more time for partner and consultant review as part of those enhanced measures. The Company is working with its auditor (DMCL LLP) to complete the audit in a timely manner.

The Company currently expects to file the Annual Filings on or before April 14, 2022 and will issue a news release announcing completion of such filings at such time. Until the Company files the Annual Filings, it will comply with the alternative information guidelines set out in *National Policy 12-203 – Management Cease Trade Order* for issuers who have failed to comply with a specified continuous disclosure requirement within the times prescribed by applicable securities laws. The guidelines, among other things, require the Company to issue bi-weekly default status reports by way of a news release so long as the Annual Filings have not been filed.

During the MCTO, the general investing public will continue to be able to trade in the Company's listed common shares. However, the Company's CEO will not be able to trade in the Company's common shares.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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Item 9: Date of Report

March 31, 2022