



CHRISTINA LAKE CANNABIS CORP.

INSTRUMENT OF PROXY

THIS PROXY IS SOLICITED BY THE MANAGEMENT AND WILL BE USED AT THE SPECIAL MEETING OF CLASS B PREFERRED SHAREHOLDERS TO BE HELD ON MARCH 11, 2022

The undersigned shareholder (the "**Shareholder**") of Christina Lake Cannabis Corp. (the "**Corporation**") hereby nominates, constitutes and appoints Joel Dumaresq, President, Chief Executive Officer and a Director of the Corporation, or failing him, Ryan Smith, the Chief Financial Officer of the Corporation, or in the place and stead of the foregoing _____ the true and lawful attorney and proxy of the undersigned to attend, act and vote in respect of all class B preferred shares in the capital of the Corporation (the "**Shares**"), held by the Shareholder at the special meeting (the "**Meeting**") of the shareholders of the Corporation to be held on Friday, March 11, 2022, and at any adjournment thereof. The undersigned hereby instructs the said proxy to vote the Shares represented by this Instrument of Proxy in the following manner:

1. TO VOTE FOR OR AGAINST or if no choice specified, **FOR**

To consider and, if thought advisable, to pass, with or without variation, to approve a special resolution to amend the articles of the Corporation to, among other things, amend the definition of "Required Holders" of the Class B Preferred Share Terms, the full text of which is set forth under the heading "*Business of Meeting – Amendment of Required Holders*" to the accompanying management information circular dated February 16, 2022 (the "**Circular**").

2. TO VOTE FOR OR AGAINST or if no choice specified, **FOR**

To consider and, if thought advisable, to pass, with or without variation, to approve a special resolution to amend the articles of the Corporation to, among other things, amend the Amendment section of the Class B Preferred Share Terms, the full text of which is set forth under the heading "*Business of Meeting – Amendment of the Amendment Section*" to the accompanying Circular.

3. TO VOTE FOR OR AGAINST or if no choice specified, **FOR**

To consider and, if thought advisable, to pass, with or without variation, to approve a special resolution to amend the articles of the Corporation to, among other things, to amend the Class B Preferred Share Terms to add a right of the Corporation to redeem the Class B Preferred Shares, the full text of which is set forth under the heading "*Business of Meeting – Addition of Redemption Provision*" to the accompanying Circular.

4. To vote in the discretion of the proxy nominee on any amendments to or variations of matters identified in the notice of Meeting and on any other matters which may properly come before the Meeting.

DATED this _____ day of _____, 2022.

(Signature of Shareholder)

(Name of Shareholder Please Print)

Number of Class "B" Preferred Shares represented
by this proxy:

This Instrument of Proxy confers discretionary authority upon the persons named herein with respect to amendments or variations to matters identified above or with respect to such other matters as may properly come before the Meeting. At the time of sending this Instrument of Proxy, the management of the Corporation knows of no such amendment or other matter.

All Shares represented at the Meeting by properly executed proxies will be voted, and where a choice with respect to any matter to be acted upon has been specified in the Instrument of Proxy, the Shares represented by the proxy will be voted in accordance with such specifications. **IN THE ABSENCE OF ANY SUCH SPECIFICATIONS, THE MANAGEMENT DESIGNEES, IF NAMED AS PROXY, WILL VOTE IN FAVOUR OF ALL THE MATTERS SET OUT HEREIN.**

Proxies, to be valid, must be deposited at the offices of the Corporation by: i) mail at Suite 810, 789 West Pender Street, Vancouver, BC, V6C 1H2; (ii) by fax at (604) 687-3141; or (iii) by email by sending the proxy to the Chief Financial Officer of the Corporation, Ryan Smith, at ryan@clcannabis.com, in any case, by no later than 10:00 AM PST on March 2, 2022 or any adjournment thereof, not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or any adjournment of the Meeting.

Note: If the Shareholder is a corporation, the Instrument of Proxy must be under its corporate seal or under the hand of an officer duly authorized in that behalf.

A blank space has been provided to date the Instrument of Proxy. If the Instrument of Proxy is undated, it will be deemed to bear the date on which it is mailed by the person making the solicitation. Additionally, a blank space has been provided to include the number of shares of each class represented by this Instrument of Proxy. If the number of shares represented by this proxy is left blank, it will be deemed to include the entire number of shares held by the Shareholder, as determined by the Corporation's shareholder register.

A SHAREHOLDER HAS THE RIGHT TO DESIGNATE A PERSON (WHO NEED NOT BE A SHAREHOLDER OF THE CORPORATION) OTHER THAN JOEL DUMARESQ OR RYAN SMITH, THE MANAGEMENT DESIGNEES, TO ATTEND AND ACT FOR THE SHAREHOLDER AT THE MEETING. SUCH RIGHT MAY BE EXERCISED BY INSERTING IN THE BLANK SPACE PROVIDED ABOVE, THE NAME OF THE PERSON TO BE DESIGNATED AND DELETING THEREFROM, THE NAMES OF THE MANAGEMENT DESIGNEES, OR BY COMPLETION OF ANOTHER PROPER INSTRUMENT OF PROXY.

A Shareholder who has given a proxy has the power to revoke it. A proxy may be revoked by an instrument in writing signed by the Shareholder or his or her attorney authorized in writing, or, if the Shareholder is a corporation, under its corporate seal or signed by a duly authorized officer or attorney for the corporation, and delivered to the office of the Corporation by: i) mail at Suite 810, 789 West Pender Street, Vancouver, BC, V6C 1H2; (ii) by fax at (604) 687-3141; or (iii) by email by sending the proxy to the Chief Financial Officer of the Corporation, Ryan Smith, at ryan@clcannabis.com, at any time up to and including the last business day preceding the day of the Meeting or any adjournment of the Meeting. In addition, a proxy may be revoked by the Shareholder executing another form of proxy bearing a later date and depositing same at the offices of the Corporation at i) mail at Suite 810, 789 West Pender Street, Vancouver, BC, V6C 1H2; (ii) by fax at (604) 687-3141; or (iii) by email by sending the proxy to the Chief Financial Officer of the Corporation, Ryan Smith, at ryan@clcannabis.com, at any time not less than 48 hours, excluding Saturdays, Sundays and statutory holidays, preceding the Meeting or any adjournment of the Meeting, at the offices of the Corporation or by the Shareholder personally attending the Meeting and voting his or her Shares.