

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Christina Lake Cannabis Corp. formerly known as Cervantes Capital Corp. (the “Issuer”)
Suite 810 – 789 West Pender Street
Vancouver, British Columbia
V6C 1H2

Item 2 Date of Material Change

September 20, 2019

Item 3 News Release

The news release was disseminated through Stockwatch and Market News Publishing and filed on SEDAR on September 25, 2019..

Item 4 Summary of Material Change

The Issuer announced that it has closed a non-brokered private placement and it has issued 12,125,000 units (“Units”) for total aggregate proceeds of \$2,425,000. Each Unit is comprised of one common share (a “Share”) and one-half of one transferable Share purchase warrant (each whole warrant being a “Warrant”). Each Warrant is exercisable to purchase one additional Share at a price of \$0.40 for a period of 12 months from closing.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

Please see the attached news release dated September 20, 2019.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Joel Dumaresq, director and CFO

Business Telephone: 604 687 2038

Facsimile: 604 687 3141

Item 9 Date of Report

September 25, 2019.

Suite 810
789 West Pender Street
Vancouver, British Columbia
V6C 1H2

CHRISTINA LAKE CANNABIS CORP.

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NEWS RELEASE

CHRISTINA LAKE CLOSSES PRIVATE PLACEMENT

September 25, 2019 - Vancouver, British Columbia, Canada: Christina Lake Cannabis Corp. (“**CLC**” or the “**Company**”) is pleased to announce that it has closed a non-brokered private placement and it has issued 12,125,000 units (“**Units**”) for total aggregate proceeds of \$2,425,000 to the Company (the “**Offering**”).

Each Unit is comprised of one common share (a “**Share**”) and one-half of one transferable Share purchase warrant (each whole warrant being a “**Warrant**”). Each Warrant is exercisable to purchase one additional Share at a price of \$0.40 for a period of 12 months from closing.

Finder’s fees of \$88,440 cash and 442,200 Warrants with the same terms as noted above have been paid as finder’s fees to qualified parties.

All of the securities issued by the Company pursuant to the Offering are subject to a hold period that expires four months and one day from the date of issuance.

About CLC

CLC is an agricultural business operating in the world-renowned outdoor cannabis growing region of southern British Columbia, Canada. The Company’s primary business objective currently consists of obtaining an RDL from Health Canada, and providing consulting services to outdoor cultivation and extraction companies. As a means to this end, the Company is also developing a significant land position for the development of genetic material, testing and third-party cultivation, with a longer-term view towards cultivating its own cannabis once the business matures.

The Company is currently engaged in advanced discussions with licensed cultivators in Canada and abroad to provide genetic and cultivation services. CLC’s owner-employees are dedicated to a long-term sustainable agribusiness based on the principles of the highest quality production using ethical farming practices.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

For further information please contact:

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