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NEWS RELEASE

CHRISTINA LAKE CLOSSES PRIVATE PLACEMENT

June 26, 2019 - Vancouver, British Columbia, Canada: Christina Lake Cannabis Corp. (“**CLC**” or the “**Company**”) is pleased to announce that it has closed a non-brokered private placement and it has issued 2,125,000 units (“Units”) for total aggregate proceeds of \$212,500 to the Company (the “Offering”).

Each Unit is comprised of one common share (a “Share”) and one-half of one transferable Share purchase warrant (each whole warrant being a “Warrant”). Each Warrant is exercisable to purchase one additional Share at a price of \$0.20 for a period of 12 months from closing.

The Company also issued 148,750 Warrants as finder’s fees.

All of the securities issued by the Company pursuant to the Offering are subject to a hold period that expires four months and one day from the date of issuance.

About CLC

CLC is an agricultural business operating in the world-renowned outdoor cannabis growing region of southern British Columbia, Canada. The Company’s primary business objective currently consists of obtaining an RDL from Health Canada, and providing consulting services to outdoor cultivation and extraction companies. As a means to this end, the Company is also developing a significant land position for the development of genetic material, testing and third-party cultivation, with a longer-term view towards cultivating its own cannabis once the business matures.

The Company is currently engaged in advanced discussions with licensed cultivators in Canada and abroad to provide genetic and cultivation services. CLC’s owner-employees are dedicated to a long-term sustainable agribusiness based on the principles of the highest quality production using ethical farming practices.

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

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