

CERVANTES CAPITAL CORP.

Suite 309–1485 6th Avenue W.
Vancouver, BC, V6H4G1 Canada

NEWS RELEASE

SHARES FOR DEBT SETTLEMENT

Vancouver, BC, May 30, 2017 – Vancouver, British Columbia. Cervantes Capital Corp. (the “Company”) wish to announce that effective as at the close of business May 26, 2017, certain creditors of the Company (the “Creditors”) have determined to settle an aggregate of \$115,000 of its outstanding indebtedness in and from the Company (the “Debt”), in consideration of the issuance by the Company to such Creditors of an aggregate of up to 5,750,000 common shares of the Company; at a deemed settlement price of \$0.02 per common share.

On behalf of the Board of Directors

CERVANTES CAPITAL CORP.

Marcelin O’Neill

Director & CEO

For further information, please contact:

Contact Name: Marcie O’Neill at 604.569.4969