

Form 51-102F3
Material Change Report

MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

NOTE: WHERE THIS REPORT IS FILED ON A CONFIDENTIAL BASIS PUT AT THE BEGINNING OF THE REPORT IN BLOCK CAPITALS "CONFIDENTIAL".

Item 1. Name and Address of Company

Cervantes Capital Corp. (the "Company")
510 – 744 West Hastings Street
Vancouver, B.C.
V6C 1A1

Item 2. Date of Material Change

August 4, 2016

Item 3. News Release

The news release was disseminated through BC Securities Commission, Alberta Securities Commission, Stockwatch and Market News.

Item 4. Summary of Material Change

Cervantes Capital Corp. ("Cervantes" or the "Company") is pleased to announce it has closed its \$15,000 non-brokered private placement.

Item 5. Full Description of Material Change

Cervantes Capital Corp. ("Cervantes" or the "Company") is pleased to announce it has closed its \$15,000 non-brokered private placement.

The Company raised \$15,000 through the sale of 600,000 common shares at a price of \$0.025 per common share. Two directors of the Company have subscribed for 300,000 common shares through this placement.

Proceeds from the offering will be used to settle outstanding debts.

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Nothing in this form is required to be maintained on a confidential basis.

Item 7. Omitted Information

Not applicable.

Item 8. Senior Officers

Carlos Cervantes, President & CEO
Phone: (778) 893-6158

Item 9. Date of Report

Dated at Vancouver this 4th day of August, 2016.

By: Cervantes Capital Corp.

“Carlos Cervantes”

Carlos Cervantes, President and CEO