CERVANTES CAPITAL CORP.

510 – 744 West Hastings Street Vancouver, BC V6C 1A1

CERVANTES CAPITAL CORP. COMPLETES \$15,000 NON-BROKERED PRIVATE PLACEMENT

Vancouver, BC, (August 4, 2016) – Cervantes Capital Corp. ("Cervantes" or the "Company") is pleased to announce it has closed its \$15,000 non-brokered private placement.

The Company raised \$15,000 through the sale of 600,000 common shares at a price of \$0.025 per common share. Two directors of the Company have subscribed for 300,000 common shares through this placement.

Proceeds from the offering will be used to settle outstanding debts.

For more information, please contact:

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation. The forward-looking information is based on certain key expectations and assumptions made by the management of Cervantes. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the company cannot provide any assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.