



**Press Release # 8-2023**  
**For Immediate Broadcast**

## **EMERGIA INC. PROVIDES BI-WEEKLY DEFAULT STATUS REPORT**

**Montreal, Quebec, June 13, 2023** - (CSE: EMER) Emergia Inc. (the “**Corporation**” or “**Emergia**”) is providing this default status report in accordance with National Policy 12-2023 *Management Cease Trade Order* (“**NP 12-2023**”) and the terms of a Management Cease Trade Order (“**MCTO**”) issued by the British Columbia Securities Commission (the “**BCSC**”) on May 2, 2023.

The MCTO was issued against the Corporation’s Chief Executive Officer and its Chief Financial Officer because the Corporation failed to file its audited financial statements for the fiscal year ended December 31, 2022, including the related Management Discussion and Analysis (collectively, the “**Annual Financial Filings**”) on or before April 30, 2023 (the “**Filing Deadline**”) as required under Part 4 and Part 5 of National Instrument 51-102 *Continuous Disclosure Obligations* (“**NI 51-102**”).

Pursuant to NP 12-203, the Corporation must file bi-weekly default status reports in the form of new releases until the MCTO is revoked.

Accordingly, the Corporation confirms that since the Default Announcement:

- There have been no changes to the information contained in the Company’s May 2, 2023 press release announcing the default (the “Default Announcement”) that would reasonably be expected to be material to an investor;
- There have been no failures by the Corporation to fulfill its stated intentions with respect to satisfying the provisions of the alternative information reporting guidelines under NP 12-203;
- There has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and
- There have been no material changes in respect of the Corporation’s affairs that have not been generally disclosed.

During the MCTO, the general investing public will continue to be able to trade in the Corporation’s common shares listed on the Canadian Securities Exchange. However, the Corporation’s Chief Executive Officer and Chief Financial Officer will not be able to trade in the Corporation’s shares until the Annual Financial Filings have been filed and the Executive Director of the BCSC revokes the MCTO.

The Corporation had initially aimed to file the Annual Filings on or before June 30, 2023. Due to delays within the annual holiday periods, the Corporation is discussing a realistic timeline with its auditors and appraisers, and will request an extension of the original MCTO to the principal regulator.

## **ABOUT EMERGIA INC.**

EMERGIA operates mainly in Canada in the development, acquisition, and management of multi-purpose real estate, including retail, multifamily, industrial, and office buildings as well as land for future development. The Corporation's investment platform is based on an integrated, agile and efficient develop-to-own strategy that enables EMERGIA to benefit from development profits and the value-add while securing stable long-term returns.

For more information, please visit [www.emergia.com](http://www.emergia.com) and [www.sedar.com](http://www.sedar.com). EMER.CN

**Source: Emergia Inc.**

### **For more Information, please contact:**

Henri Petit

CEO

T: 1.888.520.1414 (Ext. 231)

E: [hpetit@emergia.com](mailto:hpetit@emergia.com)

### **Forward-Looking Information**

This press release contains forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of historical facts contained in this press release are forward-looking information. Such statements and information may be identified by looking for words such as "about", "approximately", "may", "believes", "expects", "will", "intend", "should", "plan", "predict", "potential", "project", "anticipate", "estimate", "continue" or similar words or the negative thereof or other comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the effect of the global market conjuncture on the Corporation's financial condition, the anticipated closing of the Private Placement, business strategy and plans, and objectives of or involving the Corporation. The forward-looking information is based on certain key expectations and assumptions made by the Corporation, including expectations and assumptions concerning satisfaction of all conditions of closing, absence of exercise of any termination right and the timing and receipt of regulatory approval with respect to the Private Placement and the issuance of the private placement shares and the availability of capital resources. Although the Corporation believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information since no assurance can be given that they will prove to be correct. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the effect of the global market conjuncture on the Corporation's financial condition, the real estate industry, and society as a whole, the market for the common shares, volatility of market price for common shares and other risks generally attributable to the business of the Corporation. For additional information with respect to risks and uncertainties, refer to the annual MD&A of the Corporation for the year ended December 31, 2021 filed on SEDAR at [www.sedar.com](http://www.sedar.com).

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE CORPORATION AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE CORPORATION MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.