

Press Release # 9-2022 For Immediate Broadcast

EMERGIA INC. ANNOUNCES FILING OF ITS Q2-2022 QUARTERLY REPORT

Montreal, Quebec, August 30, 2022 - (CSE: EMER) Emergia Inc. (the "Corporation" or "EMERGIA") announces that it has filed Monday, at the end of the day, its Q2-2022 Quarterly Report, including its Q2-2022 financial statements, Management's Discussion & Analysis, and the related certifications for the three-month and six-month periods ended June 30, 2022.

"Although there was a registered loss of \$1.1 million in the second quarter, the result for the sixmonth period is positive as it reflects a net income and comprehensive income of \$2.9 million, compared to a net income of \$165,662 during the same period in 2021. Such results are not abnormal for a development company, as it builds on the value creation resulting from its developments. That is exactly where Emergia is at this stage, as it is in the midst of obtaining the approvals of three development projects, that are expected to create value and generate development income", said Henri Petit, President and Chief Executive Officer of the Corporation. "Furthermore, we are active in the acquisitions field to add income producing properties in the portfolio, aiming to reach our business model of 60% income producing assets and 40% of development and optimization properties, which we expect to reach in 2023." added Henri Petit.

More detailed information is contained in the Q2-2022 Quarterly Report available under the Corporation's profile on SEDAR at www.sedar.com.

ABOUT EMERGIA INC.

EMERGIA operates mainly in Canada in the development, acquisition and management of multipurpose real estate, including retail, multi-residential, industrial, and office buildings as well as land for future development. The Corporation's investment platform is based on an integrated, agile and efficient develop-to-own strategy that enables EMERGIA to benefit from development profits and the value-add while securing stable long-term returns.

For more information, please visit www.emergia.com and www.sedar.com. EMER.CN

Source: Emergia Inc.

For more Information, please contact:

Henri Petit CEO

T: 1.888.520.1414 (Ext. 231) E: <u>hpetit@emergia.com</u>

Forward-Looking Information

This press release contains forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of historical facts contained in this press release are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intend", "should", "plan", "predict", "potential", "project", "anticipate", "estimate", "continue" or similar words or the negative thereof or other comparable terminology. Such forward-looking information includes, without limitation, statements pertaining to the expected acquisitions and expected completion of such acquisitions, the business strategy and plans, and objectives of or involving the Corporation. The forward-looking information is based on certain key expectations and assumptions made by the Corporation, including expectations and assumptions concerning satisfaction of all conditions of closing, the receipt of required approvals and the availability of capital resources. Although the Corporation believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information since no assurance can be given that they will prove to be correct. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the effect of the COVID-19 pandemic on the Corporation's financial condition, the real estate industry, and society as a whole, the market for the common shares, volatility of market price for common shares and other risks generally attributable to the business of the Corporation. For additional information with respect to risks and uncertainties, refer to the annual MD&A of the Corporation for the year ended December 31, 2021 and to the other periodic filings that the Corporation has made and may make in the future with the securities commissions or similar regulatory authorities in Canada, all of which are available under the Corporation's SEDAR profile at www.sedar.com.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE CORPORATION AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE CORPORATION MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.