



**Press Release
For Immediate Broadcast**

The Delma Group Inc. receives approval to delay its Annual General Meeting until October 31st, 2019

Montréal, Québec, Canada, July 5, 2019 – The Delma Group Inc. (CSE:DLMA) (the “**Company**”) announces that it has received court approval to delay its Annual General Meeting until on or before October 31st, 2019, to be held in Montreal. A copy of the judgement is attached to this press release.

About The Delma Group Inc.:

Delma operates in Canada in the development, acquisition and management of multi-purpose real estate, including retail, industrial, residential and office buildings as well as land for future development. The Company’s investment platform is based on an integrated, agile and efficient develop-to-own strategy that enables the group to capture development profits and the value-add while securing stable long-term returns. For more information, please visit www.delma.ca.

Contact:

Joseph Cianci

Chief Financial Officer
1.844.663.3562 Ext. 102
joseph.cianci@delma.ca

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of The Delma Group Inc.. The forward-looking information is based on certain key expectations and assumptions made by the Company's management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and the Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

**SUPERIOR COURT
(COMMERCIAL DIVISION)**

CANADA
PROVINCE DE QUÉBEC
DISTRICT DE MONTRÉAL

No: 500-11-054810-185

Date : July 5th, 2019

PRESIDING: *The Honourable Chantal Corriveau jcs*

THE DELMA GROUP INC.

Applicant

JUDGMENT

- [1] **THE COURT**, upon presentation of the *Amended Application by The Delma Group Inc. for an extension of the time limit to call its annual meeting of Shareholders* ("**Application**"), after reviewing the Application and the Exhibits;
- [2] **GIVEN** the provisions of the *Canada Business Corporations Act* and of the *Code of Civil Procedure*;
- [3] **GIVEN** the representations of counsel for The Delma Group Inc.;
- [4] **GIVEN** that this Court is satisfied that The Delma Group Inc. has met the burden justifying an extension of the time limit to call its Annual Meeting of Shareholders as set forth in Subsection 133(3) of the *Canada Business Corporations Act*;

FOR THESE REASONS, THE COURT:

- [5] **GRANTS** this *Amended Application by The Delma Group Inc. ("Delma") for an extension of the time limit to call its Annual Meeting of Shareholders* ("**Application**");

- [6] **DISPENSES** Applicant Delma of the obligation, if any, to notify any person of this Application and **ALLOWS** the presentation of this Application *ex parte*;
- [7] **EXTENDS** the period as prescribed in Subsection 133(3) of the *Canada Business Corporations Act* for the calling of the Annual Meeting of Shareholders of Delma, until October 31, 2019;
- [8] **ORDERS** that the judgment extending the delay to call Delma's Annual Meeting of Shareholders be communicated forthwith to the Delma Shareholders by way of a press release and filing of same on SEDAR under Delma's profile;
- [9] **THE WHOLE**, without judicial costs.


