

### FORM 51-102F3

#### MATERIAL CHANGE REPORT

## Item 1. Name and Address of Company

## Aydon Income Properties Inc.

(the "Company") #202, 5626 Larch Street Vancouver, BC V6M 4E1

## Item 2. Date of Material Change

May 30, 2016

#### Item 3. News Release

A news release was issued on June 10, 2016 and disseminated through the facilities of Marketwired.

# Item 4. Summary of Material Change

Vern Stromkins was appointed to the Board of Directors of the Company and Mr. Allan Goulding has resigned as a director.

## **Item 5.1 Full Description of Material Change**

See attached Schedule "A"

# **Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

### Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This Report is not being filed on a confidential basis.

## **Item 7.** Omitted Information

None.

### Item 8. Executive Officer

David B. Jackson, President 1.855.322.7771

## Item 9. Date of Report

June 10, 2016



202 - 5626 Larch Street Vancouver, BC, V6M 4E1

Telephone: 1.855.322.7771

### **Aydon Income Properties - Changes to the Board**

**Vancouver, Canada** – (**June 10, 2016**) – **Aydon Income Properties Inc.** ("**Aydon**" or the "**Company**") (CSE: AYD), welcomes Mr. Vern Stromkins to its Board of Directors.

Mr. Vern Stromkins is a licensed mortgage broker in B.C. and Alberta and a licensed realtor in B.C. He has worked in the banking industry for over 40 years and held senior positions in both personal and commercial banking, having worked for the Royal Bank of Canada, BDC, TD Bank and G & F financial. Mr. Stromkins was instrumental in creating two capital pool corporations and has held CFO positions in a number of public companies. He owns Delta Pacific Management Corp., a licensed mortgage brokerage, dba Centrex Financial, and a private real estate holding company.

The Company also announces the resignation of Mr. Allan Goulding from the Board. Management thanks Mr. Goulding for his past service and wishes him well.

## **About Aydon Income Properties, Inc.:**

Aydon Income Properties Inc. is a Real Estate Investment & Development Company targeting compelling income producing real estate investment opportunities in select areas of the United States and Canada. Aydon, as the General Partner is currently focused on its Real Estate Limited Partnerships (RELP's) in Michigan where it has purchased its first seven properties while investigating additional opportunities in Missouri, Tennessee, Texas, Georgia, Florida and Washington State where it is in final due diligence for the acquisition of a number of Off Campus Student Housing Properties. In Canada, the Company is currently undertaking due diligence on properties in the Interior of British Columbia.

Pease visit: www.aydonproperties.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

David Jackson, President & CEO

Contact: info@aydonproperties.com