

**AYDON INCOME PROPERTIES INC.**

**NOTICE OF CHANGE IN FISCAL YEAR END  
Section 4.8 of National Instrument 51-102**

TO: British Columbia Securities Commission  
 Alberta Securities Commission  
 Ontario Securities Commission  
 Canadian Stock Exchange

This Notice is provided pursuant to the requirements of Part 4.8 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

**1. Change of Financial Year End**

Aydon Income Properties Inc. (the “**Company**”) has decided to change its fiscal year end from April 30 to December 31.

**2. Reason for the Change**

This step is being taken to allow the Company’s reporting periods to coincide with the reporting periods of its limited partnerships.

**3. Date of Old Financial Year End**

April 30

**4. Date of New Financial Year End**

December 31

**5. The length and ending date of the periods, including the comparative periods, of each interim financial statement and the annual financial statements to be filed for the Company’s transition year and its new financial year**

<b>Transition Year</b>	<b>Comparative Annual Financial Statements for Transition Year</b>	<b>Filing Deadlines for Annual Period in Transition Year</b>	<b>Interim Periods for Transition Year</b>	<b>Comparative Interim Periods</b>	<b>Filing Deadlines for Interim Periods for Transition Year</b>
8 months ended December 31, 2015	12 months ended April 30, 2015	April 29, 2016	3 months ended July 31, 2015 6 months ended October 31, 2015	3 months ended July 31, 2015 6 months ended October 31, 2015	September 29, 2015 December 30, 2015

<b>New Financial Year</b>	<b>Comparative Annual Financial Statements for New Financial Year</b>	<b>Filing Deadlines for Annual Period in New Financial Year</b>	<b>Interim Periods for New Financial Year</b>	<b>Comparative Interim Periods</b>	<b>Filing Deadlines for Interim Periods for New Financial Year</b>
12 months ended December 31, 2016	8 months ended December 31, 2015 and 12 months ended April 30, 2015	May 1, 2017	3 months ended March 31, 2016 6 months ended June 30, 2016 9 months ended September 30, 2016	3 months ended April 30, 2015 6 months ended July 31, 2015 9 months ended October 31, 2015	May 30, 2016 August 29, 2016 November 29, 2016

Dated this 11<sup>th</sup> day of January, 2016

**AYDON INCOME PROPERTIES INC.**

*/s/ David B. Jackson*

**David B. Jackson,**  
President and CEO