

## FORM 51-102F3

### MATERIAL CHANGE REPORT

#### 1. Name and Address of Company

BIGG Digital Assets Inc. (“BIGG” or the “Company”)  
Suite 1220 – 1130 West Pender Street  
Vancouver, British Columbia, Canada V6E 4A4

#### 2. Date of Material Change

October 16, 2023

#### 3. News Release

The news release was disseminated via GlobeNewswire and filed on SEDAR+ on October 16, 2023.

#### 4. Summary of Material Change

On October 16, 2023, the Company appointed Dan Reitzik to interim CEO. BIGG’s current CEO, Mark Binns, formally stepped down as CEO, as well as from the board of directors. Mr. Binns will continue as a consultant during a six month transitional period, as Mr. Reitzik focuses on and energizes BIGG’s portfolio. All other Board members continue to serve on the Board and Lance Morginn will be supporting the Company as the newly appointed Chair of the Board.

BIGG plans to set the pace for how blockchain, crypto, digital assets and virtual environments can work in tandem to greatly increase the value of all portfolio companies within the future of the Internet and digital technologies.

Building upon Mr. Reitzik’s successes with TerraZero, across the BIGG portfolio TerraZero will serve as a public-facing front-end through which other portfolio companies can extend their reach, expand their audiences and increase their monetization potential. The Intraverse Ecosystem and the TerraZero team can serve as a significant marketing arm and be utilized as a delivery/onboarding tool for Netcoins and BIG.

#### 5.1 Full Description of Material Change

On October 16, 2023, the Company announced a pioneering initiative that furthers the unique capabilities of its subsidiaries: Netcoins, Blockchain Intelligence Group (“BIG”), and TerraZero Technologies Inc. (“TerraZero”).

BIGG plans to set the pace for how blockchain, crypto, digital assets and virtual environments can work in tandem to greatly increase the value of all portfolio companies within the future of the Internet and digital technologies.

To this end, BIGG is appointing Dan Reitzik, former CEO of DMG Blockchain Solutions Inc. (“DMG”) (TSXV: DMGI), who raised more than \$100,000,000 while at DMG, and the current CEO of TerraZero, to interim CEO of BIGG. Through Mr. Reitzik’s veteran blockchain

experiences and TerraZero's successes with many Fortune 500 clients, BIGG is better positioned to succeed and expand its original vision and mission. BIGG's current CEO, Mark Binns, is formally stepping down as CEO, as well as from the board of directors (the "Board"). Mr. Binns will continue as a consultant during a six month transitional period, as Mr. Reitzik focuses on and energizes BIGG's portfolio. All other Board members continue to serve on the Board and Lance Morginn will be supporting the Company as the newly appointed Chair of the Board.

Building upon Mr. Reitzik's successes with TerraZero, across the BIGG portfolio TerraZero will serve as a public-facing front-end through which other portfolio companies can extend their reach, expand their audiences and increase their monetization potential. The Intraverse Ecosystem and the TerraZero team can serve as a significant marketing arm and be utilized as a delivery/onboarding tool for Netcoins and BIG.

[Netcoins](#) is available in the United States and Canada on the Web and Mobile, providing crypto trading for over 40 crypto assets, including BTC, ETH, LTC, XRP and USDC. Netcoins Canada offers [Netcoins Pay](#) through a prepaid Mastercard offering Bitcoin Rewards and [Staking](#). Netcoins customers are supported by an award-winning customer success team based in Canada servicing both markets and is rated "Excellent" (4.5 Stars) on [Trustpilot](#). Netcoins has over 210,000 registered customer accounts, over \$60 million in Assets Under Custody ("AUC") and has transacted over \$500 million in Lifetime Volume through its Retail Trading and OTC Desk.

As an example of cross-collaboration, the Netcoins exchange will become a way in which Intraverse Users turn fiat currencies into digital assets. Fraser Matthews, President of Netcoins, sees this portfolio alignment as a step forward for user onboarding and community development, among other exchange use cases, giving Netcoins unique differentiators from other competitors. These advantages broaden Netcoins' horizons further across North America, and overseas.

Netcoins aims to offer an unprecedented, immersive, and interactive trading experience. This innovative approach will allow crypto traders to explore and communicate in a virtual world, making crypto trading more intuitive, social, and engaging, thereby appealing to a broad spectrum of users, from seasoned traders to those new to the crypto space.

Similarly, BIG's operations are deeply rooted in expertise scrutinizing crypto-related activities, supervising transactions, monitoring risk management, and upholding due diligence for digital assets. BIG's achievements include courtroom victories backed by its robust blockchain data, which covers 17 different blockchains and hundreds of thousands of digital tokens. BIG has empowered law enforcement agencies and Financial Intelligence Units worldwide with proficiency in digital asset investigations. BIG was recently honored by Homeland Security Investigations for their investigative support in the NFT space.

Across the broader BIGG landscape, tools like QLUE and BitRank, developed by BIG, stand to gain from these unique competitive advantages.

TerraZero will further develop the Intraverse Ecosystem, including [Intraverse PRO](#), a new subscription-based platform set to redefine how businesses, creators, artists, and individuals interact and engage within immersive 3D environments, similar to subscription-based website-building platforms. Intraverse PRO will give users the ability to customize their spaces, with a dynamic dashboard that enables the effortless upload of photos, documents, videos, and other media, and with the launch of the Intraverse PRO beta, sell their merchandise, all of which can be hosted on the Intraverse on [intraverse.com](#). TerraZero's scalable products and services will further bolster the company's hedge across the market, in addition to the company's growing portfolio of

aforementioned enterprise clients and partners utilizing the Intractive Ecosystem as their instrument for deploying compelling and engaging virtual experiences for their customers.

**5.2 Disclosure for Restructuring Transaction**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No significant facts have been omitted from this report.

**8. Executive Officer**

Lance Morginn  
Chairman  
1.778.819.8702

**9. Date of Report**

October 23, 2023

***Cautionary Note Regarding Forward-Looking Information or Statements***

*This material change report contains forward-looking information within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation: statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance. Forward-looking information can be identified by the use of words such as “will”, “expect”, “anticipate”, “intend” or “believe” or variations of such words or statements that certain actions, events or results “will” be taken, occur or be achieved. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties, both general and specific, that contribute to the possibility that the predictions, estimates, forecasts, projections and other forward-looking statements will not occur. These assumptions, risks and uncertainties include, among other things, the state of the economy in general and capital markets in particular, and other factors, many of which are beyond the control of BIGG. Forward-looking statements contained in this material change report are expressly qualified by this cautionary statement. Undue reliance should not be placed on the forward-looking information because BIGG can give no assurance that they will prove to be correct. Important factors that could cause actual results to differ materially from BIGG’s expectations include, consumer sentiment towards BIGG’s products and Blockchain technology generally, technology failures, competition, and failure of counterparties to perform their contractual obligations.*

*The forward-looking statements contained in this material change report are made as of the date of this material change report. Except as required by law, BIGG disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Additionally, BIGG undertakes no obligation to comment on the expectations of, or statements made by, third parties in respect of the matters discussed above.*