On November 17, 2023, after the year ended September 30, 2023, Pushfor Investments Inc. (the "Company" or "AAPKI") changed its name to AAPKI Ventures Inc. Throughout fiscal 2022 and 2023, the Company consolidated its shares on 20-to-1 basis aggregately. The presentation of shares, options, warrants, and related information have been presented retroactively. The following Management's Discussion & Analysis ("MD&A") is intended to assist in the understanding of the trends and significant changes in the financial condition and results of the operations of the Company for the year ended September 30, 2023.

This MD&A should be read in conjunction with the Company's financial statements for the same period which are presented in Canadian dollars and have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). All monetary amounts, unless otherwise indicated, are expressed in Canadian dollars. The Company's financial statements and other important information of the Company are available at www.sedarplus.ca. This MD&A has been prepared effective as of January 29, 2024.

FORWARD-LOOKING STATEMENTS

The information set forth in this MD&A contains statements concerning future results, future performance, intentions, objectives, plans and expectations that are, or may be deemed to be, forward-looking statements. These statements concerning possible or assumed future results of operations of the Company are preceded by, followed by or include the words 'believes,' 'expects,' 'anticipates,' 'estimates,' 'intends,' 'plans,' 'forecasts,' or similar expressions. Forward-looking statements are not guarantees of future performance. These forward-looking statements involve a number of risks and uncertainties, including the impact of general economic conditions, industry conditions, and changes in Canadian and foreign laws and regulations, increased competition, foreign exchange, and interest rates and stock market volatility. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and while many of which underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements. The Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

CORPORATE DEVELOPMENT

Private placement

On February 1, 2023, the Company issued 2,950,000 units for $221,250 ($0.075 / unit) through a non-brokered private placement. Each unit is comprised of one common share and one common share purchase warrant. Each warrant can be exercised to one common share at $0.10 per share for a period of two years after issuance. The Company applied residual value method and allocated $60,475 for the issuance of warrants.

On June 19, 2023 the Company issued 8,000,000 units for $400,000 ($0.05/ unit). Each unit consists of one common share and one common share purchase warrant. Each warrant can be exercised to one common share of the Company at a price of $0.06 per share for a period of two years after issuance. These warrants are subject to a four-month acceleration upon the shares trading for 10 consecutive days at $0.25 or more. The Company applied residual value method and allocated $Nil for the issuance of warrants.

Shares issued for debt settlement

On December 16, 2022, the Company issued 200,000 common shares with fair value of $20,000 to two former officers/directors for debt settlement.

Acquisition of exploration and evaluation assets

On July 17, 2023, the Company entered into an option agreement with a Nevada-based privately held company ("Owner"), whereby the Company has acquired an option (the "Option") to purchase a 100% interest in the AT Lithium Project, (the "Lithium Property"), that is situated in the Amargosa Valley within Nye County, Nevada. The AT Property consists of 131 lode mining claims situated on unencumbered BLM land (approximately 2,600 acres) in the State of Nevada.

The term of the Option is five years and the Company is required to make the following payments by cash and common shares of the Company and conducts the following work commitments:

Date	Cash Payments in USD	Work Commitments in USD (ii)	Number of AAKPI common shares to be issued
At closing	$50,000 (paid)	Nil	Nil
July 19, 2024	$50,000	$50,000	$28,000 equivalent common shares of AAKPI (i)
July 19, 2025	$50,000	$100,000	$100,000 equivalent common shares of AAKPI (i)
July 19, 2026	Greater of 40.2 ounces of gold and $75,000	$150,000	$100,000 equivalent common shares of AAKPI (i)
July 19, 2027	Greater of 53.6 ounce of gold and $100,000	$200,000	$100,000 equivalent common shares of AAKPI (i)
July 19, 2028	Greater of 53.6 ounce of gold and $100,000	$200,000	$100,000 equivalent common shares of AAKPI (i)

(i) The value of the share consideration is calculated by using the ten day preceding closing price average.
(ii) The maximum work commitment within this five-year term is USD$700,000

Net Smelter Return ("NSR")
Under the terms of the agreement, the Owner will receive a 2.0% NSR with buydown provisions allowing the Company to purchase one-half of the NSR, representing 1% for USD$1.5 million.

Option to Purchase
The Owner also grants the Company a right to purchase the Lithium Property, less NSR, at any time during the term of this Option by paying Owner an amount equal to the aggregate value of any remaining or unpaid terms of the above plus the amount of the greater in value of (a) USD$250,000 and (ii) 134 ounce of gold.

ANNUAL RESULTS

The following table summarizes selected data for the Company during the past three years, and information was extracted from the more detailed Financial Statements and related notes and should be read in conjunction with such Financial Statements.

	2023	2022	2021
	$	$	$
Total assets	180,662	11,803	1,369,198
Long-term liabilities	-	-	-
Revenue	-	-	-
Net loss attributable to equity shareholders of the Company	(237,024)	(4,097,489)	(2,620,116)
Basic and diluted, EPS attributable to equity shareholders of the Company	(0.02)	(0.47)	(0.40)

SUMMARY OF QUARTERLY RESULTS

The Company does not expect its revenue or net operating result to subject to seasonality. As one of the Company's main activities is investment in marketable securities, the Company does expect the quarterly operating results to fluctuate with the market values of the marketable securities held in hands. The table below sets out quarterly information of the Company for the recent eight quarters:

		Q4 2023		Q3 2023		Q2 2023		Q1 2023
Revenue	$	-	$	-	$	-	$	-
Net loss	$	(143,664)	$	(129,436)	$	(157,041)	$	193,117
Loss per share	$	(0.01)	$	(0.01)	$	(0.02)	$	0.02

		Q4 2022		Q3 2022		Q2 2022		Q1 2022
Revenue	$	-	$	-	$	-	$	-
Net loss	$	(2,730,992)	$	(227,847)	$	(713,534)	$	(425,116)
Loss per share	$	(0.31)	$	(0.02)	$	(0.08)	$	(0.06)

RESULTS OF OPERATIONS

Year ended September 30,	**2023**	**2022**
	$	$
OPERATING EXPENSES		
Consulting fees (i)	367,384	586,884
Marketing (ii)	-	151,566
Office and administration	10,978	34,079
Professional fees	44,427	105,233
Rent	-	36,287
Software development	-	42,375
Share-based compensation	-	806,400
Travel	-	60,559
Transfer agent and regulatory fees	36,685	79,079
Loss before the following:	(459,474)	(1,902,462)
OTHER ITEMS		
Foreign exchange gain (loss)	573	(20,426)
Gain (loss) on accounts payable settlement (iii)	231,874	-
Interest revenue and accretion	-	8,065
Interest expenses and finance fees	(9,203)	(365)
Loss on impairment of intangible assets and investments	-	(2,088,812)
Loss on provision of note receivable	-	(92,583)
Unrealized loss on fair value of investment	(794)	(906)
Net loss	(237,024)	(4,097,489)

i) The Company had a new management team who charged less during 2023.

ii) The Company engaged an investor relationship consultant commencing the fourth quarter of 2021. There were no marketing activities during 2023. As a result, marketing expenditure decreased.

iii) The Company had a non-recurring gain from settlement of accounts payable with two former officers during 2023. As a result, gain from settlement increased.

(iv)The Company had a non-recurring loss from writing off the intangible assets and investment at the year end of 2022. As a result, loss on impairment decreased in 2023.

With respect to the assets and liabilities on the balance sheet, the Company's cash increased by $102,008 in 2023 (2023/9/30- $112,904; 2022/9/30 - $10,896). The Company used $451,597 to finance its operations; used $67,645 for the acquisition of an evaluation and exploration asset, which were offset by a receipt of $621,250 from two private placements.

Three months ended September 30,	**2023**	**2022**
	$	$
OPERATING EXPENSES		
Consulting fees	132,050	167,040
Marketing (i)	-	(37,159)
Office and administration	2,223	13,169
Professional fees	18,906	30,455
Rent (i)	(22,500)	(22,500)
Share-based compensation	-	365,400
Travel	-	1,048
Transfer agent and regulatory fees	12,771	11,948
Loss before the following:	(143,450)	(529,401)
OTHER ITEMS		
Foreign exchange gain (loss)	(6,645)	(19,399)
Gain on accounts payable settlement (ii)	7,042	-
Interest revenue and accretion (expenses)	(44)	(129)
Loss on impairment of intangible assets and investments (iii)	-	(2,088,812)
Loss on provision of note receivable (iii)	-	(92,583)
Unrealized loss on fair value of investment	(567)	(668)
Net loss	(143,664)	(2,730,992)

i) The Company reclassified various expenditures during the fourth quarter of the years and resulted in negative balance on various expenditures. There were no impacts to overall net loss of the period.

ii) The Company had a non-recurring gain from settlement of accounts payable with two former officers during 2023. As a result, gain from settlement increased.

(iii) The Company had one-time losses from writing off the intangible assets and investment, and also a loss on provision of a note receivable at the year end of 2022. As a result, loss on impairment decreased in 2023.

LIQUIDITY AND CAPITAL RESOURCES

As of September 30, 2023, the Company had a working capital deficiency of $37,746 (September 30, 2022 – working capital deficiency of $374,327). The Company is not subject to external working capital requirements.

Management realizes the liquidity on hand will not be adequate to finance the Company's operations to achieve its long-term business objectives. The Company intends to further finance the operations by equity financing and/or long term debt financing.

While the Company was able to raise financing when needed in the past, there is no guarantee that the Company can do so in the future.

TRANSACTIONS WITH RELATED PARTIES

The Company had the following transactions with related parties during the year ended September 30, 2023 and 2022:

Position	Nature	2023	2022
		$	$
Grand Peak Capital Corp. (i)	Consulting	126,000	126,000
Officers	Consulting	241,384	308,038
Officers	Share-based compensation	-	378,000
Directors	Share-based compensation	-	63,000

(i) In June 2023, Grand Peak Capital Corp., acquired 2,500,000 units of the Company at $0.05/unit through a private placement. Since then, the Company owned more than 20% of the Company's common shares on a fully diluted basis and became a significant shareholder of the Company.

During the three months ended December 31, 2022, the Company issued 200,000 common shares with fair value of $20,000 and paid cash of $13,651 to settle amounts payable to two former officers/directors. As a result, the Company recorded a gain of settlement of $231,874 accordingly. As at September 30, 2023, the Company's accounts payable and accrued liabilities include an amount owing to the Company's Chief Executive Officer of $77,436 (2022- $Nil) , $13,520 payable to former directors (2022- $279,045), and $11,673 payable to Grand Peak Capital Corp. (2022 - $ 44,377)

During the year ended September 30, 2023, the number of units acquired by the Company's related parties through private placements (Note 9) are as follow:

Name	Date	Number of units acquired	Price per unit
Lucky Janda	February 1, 2023	2,000,000	$0.075
Lucky Janda	June 20, 2023	2,500,000	$0.050
Sonny Janda (ii)	February 1, 2023	200,000	$0.075
GPK	June 20, 2023	2,500,000	$0.050

(i) Sonny Janda is a son of the Company's CEO

OUTSTANDING SHARE DATA

As of the date of this MD&A, the Company has 20,210,986 common shares issued and outstanding.

OFF-BALANCE SHEET ARRANGEMENTS

The Company does not have off-balance sheet arrangements.

PROPOSED TRANSACTIONS

The Company does not have proposed transactions that have material effects to the Company to discuss at this time.

SIGNIFICANT ACCOUNTING POLICIES AND CHANGES IN ACCOUNTING POLICIES

The Company has not adopted new accounting policies since its recent year ended September 30, 2022.

FINANCIAL INSTRUMENTS AND CAPITAL MANAGEMENT

The Company is exposed in varying degrees to a variety of financial instrument related risks. The Board of Directors approves and monitors the risk management processes, inclusive of documented investment policies, counterparty limits and controlling and reporting structures. The type of risk exposure and the way in which such exposure is managed is provided as follows:

Market Risk
Market risk is the risk that the fair value of, or future cash flows from the Company's investment in marketable securities will significantly fluctuate because of changes in marketplaces. The Company is exposed to market risk or equity risk or equity price risk in trading its investment and unfavorable market conditions could result in dispositions of investments at less than favorable prices. Additionally, the Company marks its investments to market in accordance with accounting policies at each reporting period. This process could result in significant write-downs of the Company's investment over one or more reporting periods, particularly during periods of declining markets.

Market risk includes price risk, interest rate risk and currency risk as well as factors specific to an individual investment or its issuer or risk specific to a certain market. Market risk is managed principally through diversification of investments. Management monitors the overall market risk position on a quarterly basis.

Price Risk
The Company is exposed to price risk in relation to listed marketable securities held as FVTPL investment.

Currency Risk
Currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company is exposed to currency risk on cash denominated in United States dollars. A change of 10% of the foreign exchange rate between US$ and Canadian $ will have a impact of $118 to the Company's statements of loss and comprehensive loss (2022 - $440.

Interest Rate Risk
Interest rate risk is the risk that the fair values or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to interest rate risk if minimal as the Company does not have variable interest-bearing asset or debt.

Credit Risk
Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's risk is its cash and note receivable. The Company evaluates the creditworthiness of the counterparty, the value of any collateral, and the fair value of the credit loss of the note receivable. The Company is not subject to material credit risk as at September 30, 2023.

Liquidity Risk
Liquidity risk is the risk that the Company may be unable to meet its financial obligations as they fall due. The Company reviews its working capital position regularly to ensure there is sufficient capital to meet short-term business requirements, taking into account its anticipated cash flows from operations and its holding of cash.

Classification of Financial Instruments
Financial assets and liabilities included in the statement of financial position are as follows:

	September 30, 2023	September 30, 2022
Financial assets	$	$
FVTPL:		
Cash	112,904	10,896
Investments, current	113	907
Financial liabilities- amortized		
Accounts payable and accrued liabilities	150,763	386,130

Fair Value
The fair value of the Company's financial assets and liabilities approximate the carrying amount due to their short-term nature .

Financial instruments measured at fair value are classified into three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 Unadjusted quote prices in active markets for identical assets or liabilities;
- Level 2 Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly; and
- Level 3 Inputs that are not based on observable market data.

Investments consist of common shares of Canadian public companies. Investments in common shares are measured using level 1 fair value measurements.

The Company does not have any financial instruments subject to level 2 or level 3 fair value measurements.

RISK FACTORS

Equity Investment Risks
An investment in the common shares of the Company should be considered highly speculative, not only due to the Company's limited business history but also due to the consideration that equity investments are always subject to varying degrees of risk. These risks may include changes in general economic conditions such as the availability and cost of financing capital; changes in local conditions, such as employment, changes to tax laws, and changes to incentive programs related to the areas in which the Company intends to invest. In addition, financial difficulties of other equity investors result in distress sales, which may depress the stocks in which the Company operates.

Dilution to the Existing Shareholders
The Company is very likely to issue its common stock to raise for additional capital. The issuance of additional equity securities by the Company could result in a significant dilution in the equity interests of existing shareholders.

Reliance on Management's Expertise
The Company strongly depends on the business acumen and investing expertise of its management team and there is little possibility that this dependence will decrease in the near term. The loss of the services of any member of the management team could have a material adverse effect on the Company. The Company does not have any key person insurance in place for management.

FINANCIAL AND DISCLOSURE CONTROLS AND PROCEDURES

Venture issuers are not required to include representations relating to the establishment and maintenance of disclosure controls and procedures ("DC&P") and internal control over financial reporting ("ICFR"), as defined in National Instrument 52-109 Certification of Disclosure in Issuer's Annual and Interim Filings ("NI-52-109"). In particular, the Company's certifying officers are not making any representations relating to the establishment and maintenance of:

i) Controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the Company in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized, and reported within the time periods specified in securities legislation; and
ii) A process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the Company's generally accepted accounting principles.

The Company's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they make. Investors should be aware that inherent limitations on the ability of the Company's certifying officers to design and implement on a cost effect basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.