

For Immediate Release

PUSHFOR PROVIDES SEVENTH DEFAULT STATUS UPDATE

Delta, B.C. – May 6, 2020 – Pushfor Investments Inc. ("Pushfor" or the "Company") (CSE: PUSH) provides its seventh bi-weekly default status report under National Policy 12-203 *Management Cease Trade Orders* ("NP 12-203"), pursuant to which Pushfor issued its original default announcement indicating that the filing of its annual audited financial statements, management's discussion and analysis, and related CEO and CFO certifications for the year ended September 30, 2019 (the "Required Disclosure"), would be delayed beyond the filing deadline of January 28, 2020. Pushfor reports that since issuing the original default announcement on January 29, 2020, there has been no material changes to the information contained therein, nor any failure by Pushfor to fulfill its intentions as stated therein, other than as set forth in the default status reports dated February 26, March 11, March 25, April 8 and April 22, 2020 (the "Default Status Reports") and as set forth below.

The Company's Board of Directors and management confirm that the audit is ongoing and that they are working expeditiously to meet the Company's obligations related to the filing of the Required Disclosure and the interim unaudited financial statements, management's discussion and analysis, and related CEO and CFO certifications for the three month period ended December 31, 2019 (the "Interim Filings"). The Company expects to be in a position to file the Required Disclosure and the Interim Filings by May 15, 2020.

Until the Required Disclosure, the Interim Filings and any other outstanding periodic disclosure has been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the periodic disclosure filing requirements. In the event that the Company does not file the Required Disclosure or the Interim Filings and all other outstanding disclosure by May 15, 2020, the Canadian Securities Regulatory Authorities may impose an issuer cease trade order on the outstanding securities of the Company.

Pushfor Investments Inc. is a diversified multi-industry investment company. Its common shares are listed for public trading on the Canadian Securities Exchange and in Germany on the open market.

For more information, please contact:

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Certain statements in this news release are "forward-looking statements", which reflect management's expectations regarding the timing of the filing of the Required Filings and the Interim Filings. All statements other than statements of historical fact contained in this news release are forward-looking statements. Such forward-looking statements involve risks and uncertainties, as they reflect management's current beliefs and are based on

information currently available to management. Actual results may differ materially from those anticipated in the statements made. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements are made as of the date of this news release and Pushfor assumes no obligation to update or revise them to reflect new events or circumstances except as expressly required by applicable securities law. Further information regarding the uncertainties and risks can be found in the disclosure documents filed by Pushfor with the securities regulatory authorities, available at www.sedar.com.