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GLOBAL LI-ION GRAPHITE CORP

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GLOBAL LI-ION GRAPHITE CLOSES NON-BROKERED PRIVATE PLACEMENT

LION: CSE

GBBGF: OTCQB

OTD: F

Vancouver, BC – October 15, 2024, Global Li-Ion Graphite Corp. ("Global Li-Ion" or the "Company") (LION) is pleased to announce it has closed a non-brokered private placement of 8,900,000 units of the Company (each, a "Unit") at a price of \$0.025 per Unit for aggregate proceeds of \$222,500 (the "Offering"). The issued securities will be restricted until Feb 12th 2025. Each Unit will consist of one (1) common share of the Company (a "Common Share") and one Common Share purchase warrant (a "Warrant"). Each warrant is entitled to acquire one common share at a price of \$0.10 on or before October 10, 2025 and (ii) \$0.20 per Common Share if exercised between October 11, 2025 and October 10th 2026, the Expiry Time.

The Company intends to utilize the net proceeds of the Private Placement for general working capital purposes. The Company does not anticipate paying any finder's fees related to the Offering.

The securities to be issued pursuant to the Offering have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons in the absence of U.S. registration or an applicable exemption from the U.S. registration requirements. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or in any other jurisdiction in which such offer, solicitation or sale would be unlawful.

For further information on the Company, please contact:

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Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or accept responsibility for the adequacy or accuracy of this press release.

Forward-Looking Statements

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. All statements, other than statements of historical fact, included herein including, without limitation, statements with respect to the anticipated use of the proceeds from the Offering and the anticipated closing date of the Offering, are forward-looking

statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedarplus.ca. While the Company may elect to, it does not undertake to update this information at any particular time.