



GLOBAL LI-ION GRAPHITE CORP

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GLOBAL LI-ION GRAPHITE ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

LION: CSE

GBBGF:OTCQB

OTD:F

Vancouver, BC – December 28, 2023. Global Li-Ion Graphite Corp. ("**Global Li-Ion**" or the "**Company**") (LION) is pleased to announce a non-brokered private placement of up to 11,800,000 units (the "**Units**") of the Company at a price of \$0.025 per unit (the "**Offering**"). Each Unit will consist of one (1) common share of the Company (a "**Share**") and one (1) transferable common share purchase warrant (a "**Warrant**"). Each Warrant will be exercisable into one (1) Share for two years from issuance (the "**Exercise Period**") at a price of \$0.10 per Share in the first year of the Exercise Period and at a price of \$0.20 per Share in the second year of the Exercise Period.

Global Li-Ion intends to use the net proceeds of the Offering for business development and general working capital.

The closing of the Offering is subject to certain conditions including, but not limited to, receipt of all necessary regulatory approvals. The Company may pay finder's fees in connection with the Offering.

*This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*

For further information on the Company, please contact:

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Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or

accept responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information:

This press release contains forward-looking statements, including statements respecting the Offering and the expected use of proceeds from the Offering. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedarplus.ca. While the Company may elect to, it does not undertake to update this information at any particular time.